OFFICIAL STATEMENT ADDENDUM DATED MARCH 21, 2006

$65,000,000

STATE OF ILLINOIS,
BUILD ILLINOIS BONDS
(SALES TAX REVENUE BONDS),
SERIES OF MARCH 2006

Dated: March 30, 2006 Due: June 15, as shown below

The purpose of this Official Statement Addendum is to set forth the details of sale of the $65,000,000 State of Illinois, Build Illinois Bonds (Sales Tax Revenue Bonds), Series of March 2006 (the *"Bonds"*), sold by the State of Illinois (the *"State"*) on March 21, 2006. The Bonds will mature on June 15 of each of the years, in the amounts and bearing interest as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST	PRICE OR YIELD	YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST	PRICE OR YIELD
2007	$3,250,000	5.000%	3.500%	2017	$3,250,000	5.000%	4.030%
2008	3,250,000	5.000%	3.570%	2018	3,250,000	5.000%	4.070%
2009	3,250,000	4.000%	3.590%	2019	3,250,000	5.000%	4.110%
2010	3,250,000	4.000%	3.610%	2020	3,250,000	5.000%	4.140%
2011	3,250,000	5.000%	3.640%	2021	3,250,000	5.000%	4.150%
2012	3,250,000	5.000%	3.710%	2022	3,250,000	5.000%	4.170%
2013	3,250,000	5.000%	3.800%	2023	3,250,000	4.375%	4.390%
2014	3,250,000	5.000%	3.870%	2024	3,250,000	4.375%	4.420%
2015	3,250,000	5.000%	3.930%	2025	3,250,000	4.375%	4.450%
2016	3,250,000	5.000%	3.980%	2026	3,250,000	4.400%	99.000

The Scheduled payment of the principal of and interest on the Bonds when due will be guaranteed by a municipal bond insurance policy issued by Financial Security Assurance Inc. (the *"Insurer"* or *"Financial Security"*) simultaneously with the delivery of the Bonds. See "BOND INSURANCE" herein.

The Preliminary Official Statement of the State, dated March 15, 2006, related to the Bonds, which was deemed final by the State (the *"Deemed Final Official Statement"*), is incorporated herein and made a part hereof. The Final Official Statement of the State relating to the Bonds (as that term is defined in Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Act of 1934, as amended) shall consist of the Deemed Final Official Statement and this Addendum. Reference is made to the Deemed Final Official Statement for a description of all other terms and provisions of the Bonds not described herein and for the definition of all capitalized terms not defined herein.

For further information with respect to the Bonds, please contact the Governor's Office of Management and Budget of the State at (217) 782-4520.

AUTHORIZATION FOR BUILD ILLINOIS BONDS
(As of March 30, 2006)

Purpose of Bonds	Amount Authorized	Authorization Used	Authorization Available	March 2006 Issuance
Infrastructure and Transportation	$2,417,000,000	$2,131,518,539	$285,481,461	$36,000,000
Education	1,052,358,100	685,188,180	367,169,920	18,000,000
Environmental Protection	150,150,900	123,087,847	27,063,053	7,000,000
Economic Development	186,000,000	179,300,700	6,699,300	4,000,000
Total	$3,805,509,000	$3,119,095,266	$686,413,734	$65,000,000

APPLICATION OF BOND PROCEEDS

The Bond proceeds will be applied approximately as set forth below:

Sources	Par Amount	$65,000,000.00
	Net Reoffering Premium	3,066,115.00
	Total Sources	$68,066,115.00
Uses	Authorized Projects	$67,615,615.00
	Underwriting Discount	210,000.00
	Cost of Issuance	115,000.00
	Bond Insurance	125,500.00
	Total Uses	$68,066,115.00

OUTSTANDING BONDS—DEBT SERVICE SCHEDULE

The following table shows for each Fiscal Year the annual debt service payments prior to and after the issuance of the Bonds.

Fiscal Year	Debt Service on Outstanding Bonds	Debt Service on the Bonds	Total Debt Service
2006	$238,402,256	$ 0	$238,402,526
2007	243,971,258	7,001,346	250,972,604
2008	241,930,518	6,192,063	248,122,580
2009	241,679,400	6,029,563	247,708,963
2010	240,072,173	5,899,563	245,971,735
2011	234,245,853	5,769,563	240,015,415
2012	227,113,798	5,607,063	232,720,860
2013	221,453,019	5,444,563	226,897,581
2014	213,679,090	5,282,063	218,961,153
2015	204,291,328	5,119,563	209,410,890
2016	189,571,578	4,957,063	194,528,640
2017	167,082,420	4,794,563	171,876,983
2018	145,681,534	4,632,063	150,313,596
2019	126,736,831	4,469,563	131,206,394
2020	105,423,431	4,307,063	109,730,494
2021	86,313,938	4,144,563	90,458,500
2022	77,133,638	3,892,063	81,115,700
2023	61,650,238	3,819,563	65,469,800
2024	51,789,775	3,677,375	55,467,150
2025	48,358,963	3,535,188	51,894,150
2026	44,259,638	3,393,000	47,652,638
2027	36,641,813		36,641,813
2028	31,262,588		31,262,588
2029	8,762,500		8,762,500
2030	5,250,000		5,250,000

BOND INSURANCE

The Underwriter (as defined below under the heading "UNDERWRITING") has contracted with the Insurer for the issuance by the Insurer of a municipal bond insurance policy (the *"Policy"*) insuring the payment of the principal of and interest on the Bonds when due. The information appearing in the following paragraphs under this heading has been furnished by the Insurer for use in this Official Statement Addendum. Reference is made to *Appendix B* for a specimen of the Policy.

BOND INSURANCE POLICY

Concurrently with the issuance of the Bonds, Financial Security will issue its Municipal Bond Insurance Policy (the "Policy"). The Policy guarantees the scheduled payment of principal of and interest on the Bonds when due as set forth in the form of the Policy included as *Appendix B*.

The Policy is not covered by any insurance security or guaranty fund established under New York, California, Connecticut or Florida insurance law.

FINANCIAL SECURITY ASSURANCE INC.

Financial Security is a New York domiciled financial guaranty insurance company and a wholly owned subsidiary of Financial Security Assurance Holdings Ltd. (*"Holdings"*). Holdings is an indirect subsidiary of Dexia, S.A., a publicly held Belgian corporation, and of Dexia Credit Local, a direct wholly-owned subsidiary of Dexia, S.A. Dexia, S.A., through its bank subsidiaries, is primarily engaged in the business of public finance, banking and asset management in France, Belgium and other European countries. No shareholder of Holdings or Financial Security is liable for the obligations of Financial Security.

At September 30, 2005, Financial Security's total policyholders' surplus and contingency reserves were approximately $2,451,658,000 and its total unearned premium reserve was approximately $1,733,571,000 in accordance with statutory accounting principles. At September 30, 2005, Financial Security's total shareholder’s equity was approximately $2,867,978,000 and its total net unearned premium reserve was approximately $1,448,209,000 in accordance with generally accepted accounting principles.

The financial statements of Financial Security included in, or as exhibits to, the Current Report on Form 8K filed on November 22, 2005 by Holdings with the Securities and Exchange Commission are hereby incorporated by reference into this Official Statement. All financial statements of Financial Security included in, or as exhibits to, documents filed by Holdings pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 after the date of this Official Statement and before the termination of the offering of the Bonds shall be deemed incorporated by reference into this Official Statement. Copies of materials incorporated by reference will be provided upon request to Financial Security Assurance Inc.: 31 West 52nd Street, New York, New York 10019, Attention: Communications Department (telephone (212) 826-0100).

The Policy does not protect investors against changes in market value of the Bonds, which market value may be impaired as a result of changes in prevailing interest rates, changes in applicable ratings or other causes. Financial Security makes no representation regarding the Bonds or the advisability of investing in the Bonds. Financial Security makes no representation regarding this Official Statement Addendum, nor has it participated in the preparation thereof, except that Financial Security has provided to the State the information presented under this caption for inclusion in this Official Statement Addendum.

Other than with respect to information concerning Financial Security Assurance Inc. ("Financial Security") contained under the caption "Bond Insurance" and Appendix B specimen "Municipal Bond Insurance Policy" herein, none of the information in this Official Statement has been supplied or verified by Financial Security and Financial Security makes no representation or warranty, express or implied, as to (i) the accuracy or completeness of such information; (ii) the validity of the Bonds; or (iii) the tax exempt status of the interest on the Bonds.

FORM OF APPROVING LEGAL OPINION

The form of the unqualified approving opinion of Katten Muchin Rosenman LLP, Chicago, Illinois, Bond Counsel, is contained in *Appendix A* hereto.

UNDERWRITING

The Bonds have been purchased by Morgan Stanley & Co., Incorporated (the *"Underwriter"*) at an aggregate purchase price of $67,615,615.00 which is inclusive of amounts required for Underwriting Spread, Cost of Issuance and Bond Insurance as shown in the APPLICATION OF BOND PROCEEDS. The Underwriter may offer and sell the Bonds to certain dealers (including dealers depositing the Bonds into investment trusts) and others at prices lower than the public offering prices set forth in the table above. After the initial public offering, the public offering price may be changed from time to time by the Underwriter.

RATINGS

Moody's, S&P and Fitch have assigned ratings of "Aa3", "AAA" and "AA", respectively, to the Bonds (other than the Insured Bonds), confirming their existing ratings on outstanding State of Illinois, Build Illinois Bonds (Sales Tax Revenue Bonds) of the State.

Moody's, S&P and Fitch have assigned ratings of "Aaa", "AAA" and "AAA", respectively, to the Insured Bonds with the understanding that upon delivery of the Insured Bonds, the Policy will be issued by the Insurer.

Any explanations of the significance of such ratings may be obtained only from the respective rating agency. Generally a rating agency bases its rating on information and materials supplied to it, some of which are not contained herein, and on investigations, studies and assumptions of its own. The ratings are not a recommendation to buy, sell or hold any Bonds and the ratings and the Bonds should be evaluated independently. The ratings are subject to change or withdrawal at any time and any such change or withdrawal may affect the market price or marketability of the Bonds. The State and the Underwriter have undertaken no responsibility either to bring to the attention of the beneficial owners of the Bonds any proposed change in or withdrawal of such ratings or to oppose any such revision or withdrawal, but as described in the Deemed Final Official Statement under the heading "CONTINUING DISCLOSURE", the State has undertaken to give certain notices of any change in any rating that relates to the Bonds or the State that could affect the value of the Bonds.

FINANCIAL ADVISOR

Scott Balice Strategies, Chicago, Illinois has served as Financial Advisor to the State with respect to the issuance of the Bonds.

AUTHORIZATION

The State has authorized the distribution of this Final Official Statement. At the time of delivery of the Bonds, the State will furnish a certificate executed by the Director of the Governor's Office of Management and Budget of the State stating that to the best of his knowledge the Preliminary Official Statement did not (as of the date of sale of the Bonds to the Underwriter) and the Final Official Statement does not (as of the date of delivery of the Bonds) contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made therein, in the light of the circumstances under which they were made, not misleading.

/s/ John B. Filan

Director of the Governor's Office of Management and Budget of the State of Illinois

Dated: March 21, 2006

APPENDIX A
FORM OF APPROVING OPINION OF
KATTEN MUCHIN ROSENMAN LLP, BOND COUNSEL

March 30, 2006

State of Illinois
Governor's Office of Management and Budget
State House
Springfield, Illinois

We have examined a record of proceedings relating to the issuance of $65,000,000 aggregate principal amount of Build Illinois Bonds (Sales Tax Revenue Bonds) Series of March 2006 (the "Bonds") of the State of Illinois (the "State"). The Bonds are direct and limited obligations of the State issued pursuant to the authority of Section 9 of Article IX of the Illinois Constitution of 1970 (the "Constitution") and the Build Illinois Bond Act, 30 Illinois Compiled Statutes 425 (the "Act") and under and in accordance with a Master Trust Indenture Securing Build Illinois Bonds (Sales Tax Revenue Bonds), dated as of September 15, 1985 (the "Master Indenture"), as amended and supplemented to date, from the State to LaSalle Bank National Association, as successor trustee (the "Trustee") and a Forty First Supplemental Indenture, dated as of March 1, 2006 (the "Forty First Supplemental Indenture"), from the State to the Trustee. The Master Indenture, as supplemented by the Forty First Supplemental Indenture, is sometimes referred to herein as the "Indenture."

The Bonds are issued and issuable only in fully registered form in the denominations of $5,000 or any integral multiple thereof. The Bonds are dated March 30, 2006. The Bonds mature on June 15, in each of the following years in the respective principal amount set opposite each such year in the following table, and the Bonds maturing in each such year bear interest from their date payable on December 15, 2006 and semiannually thereafter on June 15 and December 15 in each year at the respective rate of interest per annum set forth opposite such year:

Year	Principal Amount	Interest Rate
2007	$3,250,000	5.000%
2008	3,250,000	5.000
2009	3,250,000	4.000
2010	3,250,000	4.000
2011	3,250,000	5.000
2012	3,250,000	5.000
2013	3,250,000	5.000
2014	3,250,000	5.000
2015	3,250,000	5.000
2016	3,250,000	5.000
2017	3,250,000	5.000
2018	3,250,000	5.000
2019	3,250,000	5.000
2020	3,250,000	5.000
2021	3,250,000	5.000
2022	3,250,000	5.000
2023	3,250,000	4.375
2024	3,250,000	4.375
2025	3,250,000	4.375
2026	3,250,000	4.400

The Bonds maturing on or after June 15, 2017 are subject to redemption prior to maturity at the option of the State, in such principal amounts and from such maturities as the State shall determine, and by lot within a single maturity, on June 15, 2016 and on any date thereafter, at a redemption price equal to the principal amount of each Bond to be redeemed.

The Bonds are "Senior Bonds" as defined and referred to in the Indenture. Under the terms of the Indenture, the State has issued various series of Senior Bonds that are currently outstanding and may authorize and issue additional series of Senior Bonds for the purposes and upon the terms and conditions prescribed in the Indenture. All Senior Bonds are equally entitled to the benefit and security of the Indenture, including the pledge of Revenues (as defined in the Indenture) hereinafter mentioned.

We are of the opinion that:

The State had and has the right and power under the Constitution and the Act to authorize the Bonds, to enter into the Indenture and to perform its obligations under the Indenture. The Indenture is presently in full force and effect and is binding upon the State in accordance with its terms and is part of the contract of the State with the several owners of the Bonds.

The Bonds have been duly authorized and issued, are entitled to the benefits of the Act and the Indenture and are valid and legally binding direct and limited obligations of the State, enforceable in accordance with their terms and payable from the Revenues and the other moneys, securities and funds pledged under the Act and the Indenture. The Bonds are not general obligations of the State and are not secured by a pledge of the full faith and credit of the State. The owners of the Bonds may not require the levy or imposition of any taxes or the application of State revenues or funds for the payment of the Bonds, except as provided in the Act and the Indenture.

The Act and the Indenture create a valid pledge constituting a first and prior claim against and charge on Revenues and an irrevocable, first priority pledge of and lien on moneys on deposit in the Retirement and Interest Fund (as defined in the Indenture) and on the other moneys and securities held or set aside under the Indenture for the benefit and security of the Bonds and any Senior Bonds, subject to the provisions of the Indenture requiring or permitting the payment, setting apart or application thereof for or to the purposes and on the terms, conditions, priorities and order set forth in or provided under the Indenture.

Under existing law, interest on the Bonds is not includable in the gross income of the owners thereof for Federal income tax purposes. If there is continuing compliance with the requirements of the Internal Revenue Code of 1986 (the "Code"), interest on the Bonds will continue to be excluded from the gross income of the owners thereof for Federal income tax purposes. The Bonds are not private activity bonds; therefore, interest on the Bonds does not constitute an item of tax preference for purposes of computing individual or corporate alternative minimum income. You are advised, however, that interest on the Bonds is includable in corporate earnings and profits and therefore must be taken into account when computing, for example, corporate alternative minimum taxable income for purposes of the corporate alternative minimum tax.

The Code contains certain requirements that must be satisfied from and after the date hereof in order to preserve the exemption from Federal income taxes of interest on the Bonds. These requirements relate to the use and investment of the proceeds of the Bonds, the payment of certain amounts to the United States, the security and source of payment of the Bonds and the use and tax ownership of the property financed with the proceeds of the Bonds. The State has covenanted in the Indenture to comply with these requirements. Interest on the Bonds is not exempt from Illinois income taxes.

In rendering the foregoing opinion, we advise you that the enforceability (but not the validity or binding effect) of the Bonds and the Indenture (i) may be limited by any applicable bankruptcy, insolvency or other laws affecting the rights or remedies of creditors now or hereafter in effect and (ii) is subject to principles of equity in the event that equitable remedies are sought, either in an action at law or in equity.

Respectfully yours,

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APPENDIX B

Specimen of Insurance Policy

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FINANCIAL SECURITY ASSURANCE®

MUNICIPAL BOND INSURANCE POLICY

ISSUER:

BONDS:

Policy No.: -N

Effective Date:

Premium: $

FINANCIAL SECURITY ASSURANCE INC. ("Financial Security"), for consideration received, hereby UNCONDITIONALLY AND IRREVOCABLY agrees to pay to the trustee (the "Trustee") or paying agent (the "Paying Agent") (as set forth in the documentation providing for the issuance of and securing the Bonds) for the Bonds, for the benefit of the Owners or, at the election of Financial Security, directly to each Owner, subject only to the terms of this Policy (which includes each endorsement hereto), that portion of the principal of and interest on the Bonds that shall become Due for Payment but shall be unpaid by reason of Nonpayment by the Issuer.

On the later of the day on which such principal and interest becomes Due for Payment or the Business Day next following the Business Day on which Financial Security shall have received Notice of Nonpayment, Financial Security will disburse to or for the benefit of each Owner of a Bond the face amount of principal of and interest on the Bond that is then Due for Payment but is then unpaid by reason of Nonpayment by the Issuer, but only upon receipt by Financial Security, in a form reasonably satisfactory to it, of (a) evidence of the Owner's right to receive payment of the principal or interest then Due for Payment and (b) evidence, including any appropriate instruments of assignment, that all of the Owner's rights with respect to payment of such principal or interest that is Due for Payment shall thereupon vest in Financial Security. A Notice of Nonpayment will be deemed received on a given Business Day if it is received prior to 1:00 p.m. (New York time) on such Business Day; otherwise, it will be deemed received on the next Business Day. If any Notice of Nonpayment received by Financial Security is incomplete, it shall be deemed not to have been received by Financial Security for purposes of the preceding sentence and Financial Security shall promptly so advise the Trustee, Paying Agent or Owner, as appropriate, who may submit an amended Notice of Nonpayment. Upon disbursement in respect of a Bond, Financial Security shall become the owner of the Bond, any appurtenant coupon to the Bond or right to receipt of payment of principal of or interest on the Bond and shall be fully subrogated to the rights of the Owner, including the Owner's right to receive payments under the Bond, to the extent of any payment by Financial Security hereunder. Payment by Financial Security to the Trustee or Paying Agent for the benefit of the Owners shall, to the extent thereof, discharge the obligation of Financial Security under this Policy.

Except to the extent expressly modified by an endorsement hereto, the following terms shall have the meanings specified for all purposes of this Policy. "Business Day" means any day other than (a) a Saturday or Sunday or (b) a day on which banking institutions in the State of New York or the Insurer's Fiscal Agent are authorized or required by law or executive order to remain closed. "Due for Payment" means (a) when referring to the principal of a Bond, payable on the stated maturity date thereof or the date on which the same shall have been duly called for mandatory sinking fund redemption and does not refer to any earlier date on which payment is due by reason of call for redemption (other than by mandatory sinking fund redemption), acceleration or other advancement of maturity unless Financial Security shall elect, in its sole discretion, to pay such principal due upon such acceleration together with any accrued interest to the date of acceleration and (b) when referring to interest on a Bond, payable on the stated date for payment of interest. "Nonpayment" means, in respect of a Bond, the failure of the Issuer to have provided sufficient funds to the Trustee or, if there is no Trustee, to the Paying Agent for payment in full of all principal and interest that is Due for Payment on such Bond. "Nonpayment" shall also include, in respect of a Bond, any payment of principal or interest that is Due for Payment made to an Owner by or on behalf of the Issuer which has been recovered from such Owner pursuant to the United States Bankruptcy Code by a trustee in bankruptcy in accordance with a final, nonappealable order of a court having competent jurisdiction. "Notice" means telephonic or telecopied notice, subsequently confirmed in a signed writing, or written notice by registered or certified mail, from an Owner, the Trustee or the Paying Agent to Financial Security which notice shall specify (a) the person or entity making the claim, (b) the Policy Number, (c) the claimed amount and (d) the date such claimed amount became Due for Payment. "Owner" means, in respect of a Bond, the person or entity who, at the time of Nonpayment, is entitled under the terms of such Bond to payment thereof, except that "Owner" shall not include the Issuer or any person or entity whose direct or indirect obligation constitutes the underlying security for the Bonds.

Financial Security may appoint a fiscal agent (the "Insurer's Fiscal Agent") for purposes of this Policy by giving written notice to the Trustee and the Paying Agent specifying the name and notice address of the Insurer's Fiscal Agent. From and after the date of receipt of such notice by the Trustee and the Paying Agent, (a) copies of all notices required to be delivered to Financial Security pursuant to this Policy shall be simultaneously delivered to the Insurer's Fiscal Agent and to Financial Security and shall not be deemed received until received by both and (b) all payments required to be made by Financial Security under this Policy may be made directly by Financial Security or by the Insurer's Fiscal Agent on behalf of Financial Security. The Insurer's Fiscal Agent is the agent of Financial Security only and the Insurer's Fiscal Agent shall in no event be liable to any Owner for any act of the Insurer's Fiscal Agent or any failure of Financial Security to deposit or cause to be deposited sufficient funds to make payments due under this Policy.

To the fullest extent permitted by applicable law, Financial Security agrees not to assert, and hereby waives, only for the benefit of each Owner, all rights (whether by counterclaim, setoff or otherwise) and defenses (including, without limitation, the defense of fraud), whether acquired by subrogation, assignment or otherwise, to the extent that such rights and defenses may be available to Financial Security to avoid payment of its obligations under this Policy in accordance with the express provisions of this Policy.

This Policy sets forth in full the undertaking of Financial Security, and shall not be modified, altered or affected by any other agreement or instrument, including any modification or amendment thereto. Except to the extent expressly modified by an endorsement hereto, (a) any premium paid in respect of this Policy is nonrefundable for any reason whatsoever, including payment, or provision being made for payment, of the Bonds prior to maturity and (b) this Policy may not be canceled or revoked. THIS POLICY IS NOT COVERED BY THE PROPERTY/CASUALTY INSURANCE SECURITY FUND SPECIFIED IN ARTICLE 76 OF THE NEW YORK INSURANCE LAW.

In witness whereof, FINANCIAL SECURITY ASSURANCE INC. has caused this Policy to be executed on its behalf by its Authorized Officer.

[Countersignature] FINANCIAL SECURITY ASSURANCE INC.

By ______________________________ By ______________________________
Authorized Officer

A subsidiary of Financial Security Assurance Holdings Ltd. (212) 826-0100
31 West 52nd Street, New York, N.Y. 10019

Form 500NY (5/90)

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