

State of Illinois
\$485,750,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Series AB of June 2026
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Series A & Series B				
Cabrera Capital Markets LLC	MBE	52%	\$ 741,540.80	
Siebert Williams Shank & Co., LLC	WMBE	20%	285,208.00	
Academy Securities	VBE/MBE	7%	99,822.80	
Bancroft Capital	DVBE	7%	99,822.80	
Blaylock Van, LLC	MBE	7%	99,822.80	
Harvestons Securities, Inc.	MBE	7%	99,822.80	
			\$	1,426,040.00
Underwriter's Counsel				
Ipreo			\$ 95,000.00	
Dayloan			52,345.03	
CUSIP Fee			21,781.64	
DTC			1,924.00	
Clearing Agent			975.00	
			1,020.00	
			\$	173,045.67
			\$	1,599,085.67
Bond/ Disclosure Counsel				
Co-Bond/ Co-Disclosure Counsel				
Municipal Advisor				
			Base Fee	Expenses
Katten Muchin Rosenman LLP			\$ 100,000.00	\$ 5,000.00
Charity & Associates PC	MBE		50,000.00	-
Baker Tilly Municipal Advisors			120,000.00	-
			\$	275,000.00
Rating Agencies				
Fitch Ratings			\$ 55,000.00	\$ -
Standard and Poor's			56,455.00	-
Kroll			60,000.00	-
			\$	171,455.00
Printing, shipping, etc				
ImageMaster Printing	MBE		\$ 5,262.45	\$ -
Digital Assurance Certification, LLP			2,500.00	-
Verification Agent - The Arbitrage Group			1,250.00	-
			\$	9,012.45
Total Cost of Issuance Expenses				
			\$	455,467.45
Total Expenses				
			\$	4.57
			\$	2,054,553.12
Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)				
			\$	10.00
			\$	4,500,000.00
Bond Insurance				
				-
Total Expenses				
			\$	2,054,553.12
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	93%	\$ 1,326,217.20	
Bond Counsel	MBE/WBE	33%	50,000.00	
Municipal Advisor	MBE/WBE	0%	-	
Printing, Roadshow	MBE/WBE	100%	5,262.45	
			\$	1,381,479.65
VBE/DVBE FIRM SUBTOTALS				
Underwriting Services	VBE/DVBE	14%	\$ 223,871.99	
			\$	223,871.99

State of Illinois
\$300,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Series A of June 2026
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Series A				
Cabrera Capital Markets LLC	MBE	52%	\$ 491,400.00	
Siebert Williams Shank & Co., LLC	WMBE	20%	189,000.00	
Academy Securities	VBE/MBE	7%	66,150.00	
Bancroft Capital	DVBE	7%	66,150.00	
Blaylock Van, LLC	MBE	7%	66,150.00	
Harvestons Securities, Inc.	MBE	7%	66,150.00	
				\$ 945,000.01
Underwriter's Counsel				
Ipreo			\$ 58,672.16	
Dayloan			32,328.38	
CUSIP Fee			13,452.38	
DTC			1,188.27	
Clearing Agent			602.16	
			629.95	
				\$ 106,873.29
Total Underwriting Expenses				\$ 1,051,873.30
Bond/Disclosure Counsel				
Co-Bond/ Co-Disclosure Counsel				
Municipal Advisor				
			Base Fee	Expenses
Katten Muchin Rosenman LLP			\$ 61,760.16	\$ 3,088.01
Charity & Associates PC	MBE		30,880.08	-
Baker Tilly Municipal Advisors			74,112.20	-
				\$ 169,840.45
Rating Agencies				
Fitch Ratings			\$ 33,968.09	\$ -
Standard and Poor's			34,866.70	-
Kroll			37,056.10	-
				\$ 105,890.89
Printing, shipping, etc				
ImageMaster Printing	MBE		\$ 3,250.10	\$ -
Digital Assurance Certification, LLP			1,544.00	-
				\$ 4,794.1000
Total Cost of Issuance Expenses				\$ 280,525.44
Total Expenses				
			\$ 4.44	\$ 1,332,398.74
Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)			\$ 10.00	\$ 3,000,000.00
Bond Insurance				
				-
Total Expenses				\$ 1,332,398.74
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	93%	\$ 878,850.01	
Bond Counsel	MBE/WBE	33%	30,880.08	
Municipal Advisor	MBE/WBE	0%	-	
Printing, Roadshow	MBE/WBE	100%	3,250.10	
				\$ 912,980.19
VBE/DVBE FIRM SUBTOTALS				
Underwriting Services	VBE/DVBE	14%	132,300.00	
				\$ 132,300.00

State of Illinois
\$185,750,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Refunding Series B of June 2026
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Series B				
Cabrera Capital Markets	MBE	52%	\$ 250,140.80	
Siebert Williams Shank & Co., LLC	WMBE	20%	96,208.00	
Academy Securities	VBE/MBE	7%	33,672.80	
Bancroft Capital	DVBE	7%	33,672.80	
Blaylock Van, LLC	MBE	7%	33,672.80	
Harvestons Securities, Inc.	MBE	7%	33,672.80	
			\$	481,039.99
Underwriter's Counsel				
Ipreo			\$ 36,327.84	
Dayloan			20,016.65	
CUSIP Fee			8,329.26	
DTC			735.73	
Clearing Agent			372.84	
			390.05	
			\$	66,172.38
Total Underwriting Expenses				\$ 547,212.37
Bond/Disclosure Counsel				
Co-Bond Counsel				
Municipal Advisor				
		Base Fee	Expenses	Total
Katten Muchin Rosenman LLP		\$ 38,239.84	\$ 1,911.99	\$ 40,151.83
Charity & Associates PC	MBE	19,119.92	-	19,119.92
Baker Tilly Municipal Advisors		45,887.80	-	45,887.80
				\$ 105,159.55
Rating Agencies				
Fitch Ratings		\$ 21,031.91	\$ -	\$ 21,031.91
Standard and Poor's		21,588.30	-	21,588.30
Kroll		22,943.90	-	22,943.90
				\$ 65,564.11
Printing, shipping, etc				
ImageMaster Printing & Digital Road Show	MBE	\$ 1,716.97	\$ -	\$ 2,012.35
Digital Assurance Certification, LLP		956.00	-	956.00
Verification Agent - The Arbitrage Group		1,250.00	-	1,250.00
				\$ 4,218.35
Total Cost of Issuance Expenses				\$ 174,942.01
Total Expenses				\$ 722,154.38
Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)				\$ 1,500,000.00
Bond Insurance				
Total Expenses				\$ 722,154.38
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	93%	\$ 447,367.19	
Bond Counsel	MBE/WBE	33%	19,119.92	
Municipal Advisor	MBE/WBE	0%	-	
Printing, Roadshow	MBE/WBE	100%	2,012.35	
			\$	468,499.46
VBE/DVBE FIRM SUBTOTALS				
Underwriting Services	VBE/DVBE	14%	\$ 67,345.60	
			\$	67,345.60