

State of Illinois
\$1,087,800,000 General Obligation Bonds, Refunding Series of October 2024
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
RBC Capital Markets		30.0%	\$ 980,949.00	
BofA Securities		30.0%	980,949.00	
Ramirez & Co., Inc.	MBE	30.0%	980,949.00	
Bancroft Capital, LLC	MBE/DVBE	2.5%	81,745.75	
Huntington Capital Markets		2.5%	81,745.75	
North South Capital	WBE	2.5%	81,745.75	
Rice Financial Products Company	MBE	2.5%	81,745.75	
			<u>\$ 3,269,830.00</u>	
Underwriter's Counsel				
lpreo			95,000.00	
CUSIP Fee			108,951.26	
DTC			689.00	
Day Loan			975.00	
DAC			30,216.67	
			350.00	
				<u>236,181.93</u>
Total Underwriting Expenses				<u>\$ 3,506,011.93</u>
Bond & Disclosure Counsel				
	Chapman and Cutler	<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
		70,000.00	2,500.00	72,500.00
Co-Bond Counsel	Hardwick	MBE	30,000.00	30,000.00
				<u>\$ 102,500.00</u>
Municipal Advisor	Columbia Capital Management, LLC		120,000.00	120,000.00
				<u>120,000.00</u>
Rating Agencies				
	Fitch Ratings		57,268.77	57,268.77
	Standard and Poor's		81,779.81	81,779.81
	Moody's		84,757.79	84,757.79
				<u>223,806.37</u>
Printing, shipping, etc.				
	ImageMaster (Printing & Roadshow)	MBE	5,662.07	
	Disclosure Agent - DAC		2,500.00	
	Verification Agent - Precision Analytics		1,500.00	
	Escrow Agent - UMB		500.00	
				<u>10,162.07</u>
Total Cost of Issuance Expenses				<u>\$ 456,468.44</u>
Total Expenses			\$ 3.643	<u>\$ 3,962,480.37</u>
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.000	<u>\$ 5,439,000.00</u>
<hr style="border: 1px solid red;"/>				
Bond Insurance				
Total Expenses				<u>\$ 3,962,480.37</u>
MBE/WBE FIRM SUBTOTALS				
	Underwriting Services	MBE/WBE	37.50%	1,226,186.25
	Bond / Disclosure Counsel	MBE/WBE	30.00%	30,000.00
	Printing, Roadshow	MBE/WBE	100.00%	5,662.07
				<u>\$ 1,261,848.32</u>
DVBE FIRM SUBTOTALS				
	Underwriting Services	DVBE	2.50%	81,745.75
				<u>\$ 81,745.75</u>