

State of Illinois
\$2,511,210,000 General Obligation/Refunding Bonds, Series of May 2023ABCD
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
	Wells Fargo Bank, N.A. Municipal Finance Group	21.0%	\$ 1,848,244.13	
	Goldman Sachs & Co. LLC	21.0%	1,848,244.13	
	Loop Capital Markets	21.0%	1,848,244.13	
	BofA Securities	6.8%	594,078.47	
	Cabrera Capital Markets, LLC	6.8%	594,078.47	
	Piper Sandler & Co	6.8%	594,078.47	
	Ramirez & Co., Inc.	6.8%	594,078.47	
	Blaylock Van, LLC	2.0%	176,023.25	
	Huntington Securities, Inc. DBA Huntington Capital Markets	2.0%	176,023.25	
	Mischler Financial Group, Inc.	2.0%	176,023.25	
	Rice Financial Products Company	2.0%	176,023.25	
	Stern Brothers & Co	2.0%	176,023.25	\$ 8,801,162.50
	Underwriter's Counsel		\$ 135,000.00	
	Ipreo		200,835.37	
	CUSIP Fee		2,722.00	
	DTC		1,600.00	
	Investor Meeting / Marketing		20,000.00	
	Underwriter Out of Pocket Expenses		N/A	
				\$ 360,157.37
	Total Underwriting Expenses			\$ 9,161,319.87
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Chapman and Cutler	\$ 203,000.00	\$ 5,000.00	\$ 208,000.00
Co-Bond Counsel	McGaugh Law Group LLC	87,000.00		87,000.00
				\$ 295,000.00
Municipal Advisor	Columbia Capital Management, LLC	\$ 125,000.00		\$ 125,000.00
				\$ 125,000.00
Rating Agencies	Fitch Ratings	\$ 110,000.00		\$ 110,000.00
	Standard and Poor's	272,477.00		272,477.00
	Moody's	137,400.00		137,400.00
				\$ 519,877.00
Printing, shipping, etc	ImageMaster (Printing & Roadshow)	\$ 5,756.13		\$ 5,756.13
	Disclosure Agent - DAC	2,500.00		2,500.00
	Verification Agent - AMTEC	1,800.00		1,800.00
	Escrow Agent - Zions Bank	650.00		650.00
	Marketing	3,316.00		3,316.00
				\$ 14,022.13
	Total Cost of Issuance Expenses			\$ 953,899.13
	Total Expenses		\$ 4.0280	\$ 10,115,219.00
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	\$ 12,556,050.00
	Bond Insurance			
	Total Expenses			\$ 10,115,219.00
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	42.50%	\$ 3,740,494.06
	Bond / Disclosure Counsel	MBE/WBE	30.00%	87,000.00
	Printing, Roadshow	MBE/WBE	100.00%	5,756.13
	Verification Agent	MBE/WBE	100.00%	1,800.00
				\$ 3,835,050.19
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	2.00%	\$ 176,023.25
				\$ 176,023.25

State of Illinois
\$1,000,000,000 General Obligation Bonds, Series of May 2023B
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
	Wells Fargo Bank, N.A. Municipal Finance Group	21.0%	\$ 777,840.00	
	Goldman Sachs & Co. LLC	21.0%	777,840.00	
	Loop Capital Markets	21.0%	777,840.00	
	BofA Securities	6.8%	250,020.00	
	Cabrera Capital Markets, LLC	6.8%	250,020.00	
	Piper Sandler & Co	6.8%	250,020.00	
	Ramirez & Co., Inc.	6.8%	250,020.00	
	Blaylock Van, LLC	2.0%	74,080.00	
	Huntington Securities, Inc. DBA Huntington Capital Markets	2.0%	74,080.00	
	Mischler Financial Group, Inc.	2.0%	74,080.00	
	Rice Financial Products Company	2.0%	74,080.00	
	Stern Brothers & Co	2.0%	74,080.00	\$ 3,704,000.00
	Underwriter's Counsel		\$ 53,758.94	
	Ipreo		79,788.41	
	CUSIP Fee		962.70	
	DTC		346.14	
	Investor Meeting / Marketing		7,964.29	
				\$ 142,820.48
	Total Underwriting Expenses			\$ 3,846,820.48
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Chapman and Cutler	\$ 81,666.90	\$ 1,250.00	\$ 82,916.90
Co-Bond Counsel	McGaugh Law Group LLC	35,000.10	-	35,000.10
				\$ 117,917.00
Municipal Advisor	Columbia Capital Management, LLC	\$ 25,000.00	-	\$ 25,000.00
				\$ 25,000.00
Rating Agencies	Fitch Ratings	\$ 43,803.58	-	\$ 43,803.58
	Standard and Poor's	108,504.27	-	108,504.27
	Moody's	54,714.66	-	54,714.66
				\$ 207,022.51
Printing, shipping, etc	ImageMaster (Printing & Roadshow)	\$ 2,292.17	-	\$ 2,292.17
	Disclosure Agent - DAC	995.54	-	995.54
	Verification Agent - AMTEC	-	-	-
	Escrow Agent - Zions Bank	-	-	-
	Marketing	1,320.48	-	1,320.48
				\$ 4,608.19
	Total Cost of Issuance Expenses			\$ 354,547.70
	Total Expenses		\$ 4,2014	\$ 4,201,368.18
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	\$ 5,000,000.00
	Bond Insurance			
	Total Expenses			\$ 4,201,368.18
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	42.50%	\$ 1,574,200.00
	Bond / Disclosure Counsel	MBE/WBE	30.00%	35,000.10
	Printing, Roadshow	MBE/WBE	100.00%	2,292.17
				\$ 1,611,492.27
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	2.00%	\$ 74,080.00
				\$ 74,080.00

State of Illinois
\$150,000,000 General Obligation Bonds, Series of May 2023C
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
	Wells Fargo Bank, N.A. Municipal Finance Group	21.0%	\$ 105,525.00	
	Goldman Sachs & Co. LLC	21.0%	105,525.00	
	Loop Capital Markets	21.0%	105,525.00	
	BofA Securities	6.8%	33,918.75	
	Cabrera Capital Markets, LLC	6.8%	33,918.75	
	Piper Sandler & Co	6.8%	33,918.75	
	Ramirez & Co., Inc.	6.8%	33,918.75	
	Blaylock Van, LLC	2.0%	10,050.00	
	Huntington Securities, Inc. DBA Huntington Capital Markets	2.0%	10,050.00	
	Mischler Financial Group, Inc.	2.0%	10,050.00	
	Rice Financial Products Company	2.0%	10,050.00	
	Stern Brothers & Co	2.0%	10,050.00	\$ 502,500.00
	Underwriter's Counsel		\$ 8,063.84	
	Ipreo		11,968.26	
	CUSIP Fee		144.40	
	DTC		51.92	
	Investor Meeting / Marketing		1,194.64	
				\$ 21,423.06
	Total Underwriting Expenses			\$ 523,923.06
			<u>Base Fee</u>	<u>Expenses</u>
			<u>Total</u>	
Bond & Disclosure Counsel	Chapman and Cutler		\$ 35,000.00	\$ 35,000.00
Co-Bond Counsel	McGaugh Law Group LLC	MBE	15,000.00	15,000.00
				\$ 50,000.00
Municipal Advisor	Columbia Capital Management, LLC		\$ 25,000.00	\$ 25,000.00
				\$ 25,000.00
Rating Agencies	Fitch Ratings		\$ 6,570.54	\$ 6,570.54
	Standard and Poor's		16,275.64	16,275.64
	Moody's		8,207.20	8,207.20
				\$ 31,053.38
Printing, shipping, etc	ImageMaster (Printing & Roadshow)	MBE	\$ 343.83	\$ 343.83
	Disclosure Agent - DAC		149.33	149.33
	Verification Agent - AMTEC	MBE	-	-
	Escrow Agent - Zions Bank		-	-
	Marketing		198.07	198.07
				\$ 691.23
	Total Cost of Issuance Expenses			\$ 106,744.61
	Total Expenses		\$ 4,2045	\$ 630,667.67
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	\$ 750,000.00
	Bond Insurance			
	Total Expenses			\$ 630,667.67
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	42.50%	\$ 213,562.50
	Bond / Disclosure Counsel	MBE/WBE	30.00%	15,000.00
	Printing, Roadshow	MBE/WBE	100.00%	343.83
				\$ 228,906.33
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	2.00%	\$ 10,050.00
				\$ 10,050.00

