

State of Illinois
\$220,000,000 Build Illinois Bonds, Series B of September 2021
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Ramirez & Co	MBE	40.0%	\$ 321,200.00	
Loop Capital	MBE	40.0%	\$ 321,200.00	
Backstrom McCarley	MBE	5.0%	\$ 40,150.00	
Bancroft Capital	DVBE	5.0%	\$ 40,150.00	
Harvestons Securities	MBE/WBE	5.0%	\$ 40,150.00	
Stern Brothers & Co	WBE	5.0%	\$ 40,150.00	
				<u>\$ 803,000.00</u>
Underwriter's Counsel				
lpreo			27,291.90	
Dayloan			22,124.86	
CUSIP Fee			6,620.24	
DTC			925.50	
Diver/Lumesis Disclosure			485.19	
Miscellaneous Expenses			727.78	
			3,032.43	
				<u>61,207.90</u>
Total Underwriting Expenses				864,207.90
Bond Counsel				
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Katten Muchin Rosenman LLP		39,006.60		39,006.60
Foley & Lardner LLP		24,276.00		24,276.00
Co-Bond and Co-disclosure Counsel	MBE	27,121.12		27,121.12
				<u>90,403.72</u>
Municipal Advisor				
Acacia Financial Group, Inc.	WBE	58,144.30		58,144.30
				<u>58,144.30</u>
Rating Agencies				
Fitch Ratings		21,659.37		21,659.37
Kroll Bond Rating Agency		21,659.37		21,659.37
Standard and Poor's		24,391.80		24,391.80
				<u>67,710.54</u>
Printing, shipping, etc				
ImageMaster	MBE	3,309.44		3,309.44
DAC		1,405.22		1,405.22
Misc		14,818.88		14,818.88
				<u>19,533.54</u>
Total Cost of Issuance Expenses				235,792.10
Total Expenses			\$ 5,000.00	1,100,000.00
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	1,100,000.00
Bond Insurance				
Total Expenses				1,100,000.00
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	95.00%	762,850.00	
Bond / Disclosure Counsel	MBE/WBE	30.00%	27,121.12	
Municipal Advisor	MBE/WBE	100.00%	58,144.30	
Printing, Roadshow	MBE/WBE	100.00%	3,309.44	
				<u>851,424.86</u>
DVBE FIRM SUBTOTALS				
Underwriting Services	DVBE	5.00%	\$ 40,150.00	
				<u>40,150.00</u>

State of Illinois
142,745,000 Build Illinois Bonds, Series C of September 2021
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Ramirez & Co	MBE	40.0%	\$ 201,615.00	
Loop Capital	MBE	40.0%	\$ 201,615.00	
Backstrom McCarley	MBE	5.0%	\$ 25,201.88	
Bancroft Capital	DVBE	5.0%	\$ 25,201.88	
Harvestons Securities	MBE/WBE	5.0%	\$ 25,201.87	
Stern Brothers & Co	WBE	5.0%	\$ 25,201.87	
				\$ 504,037.50
Underwriter's Counsel				
lpreo			17,708.10	
			14,355.51	
Dayloan			4,295.49	
Diver/Lumesis Disclosure			472.22	
Miscellaneous Expenses			1,967.57	
CUSIP Fee			600.50	
DTC			314.81	
				39,714.20
Total Underwriting Expenses				
				543,751.70
Bond Counsel				
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Katten Muchin Rosenman LLP		29,904.66	-	29,904.66
Disclosure Counsel		Foley & Lardner LLP	18,432.39	18,432.39
Co-Bond and Co-disclosure Counsel		Charity & Associates, P.C.	20,715.88	20,715.88
				69,052.92
Municipal Advisor				
Acacia Financial Group, Inc.	WBE	44,612.70	44,612.70	
			-	
				44,612.70
Rating Agencies				
Fitch Ratings		16,874.51	16,874.51	
Kroll Bond Rating Agency		16,874.51	16,874.51	
Standard and Poor's		18,316.58	18,316.58	
				52,065.60
Printing, shipping, etc				
Verification Agent - Robert Thomas		1,000.00	1,000.00	
ImageMaster	MBE	2,147.30	2,147.30	
DAC		1,094.78	1,094.78	
Misc*		-	-	
				4,242.08
Total Cost of Issuance Expenses				
				169,973.30
Total Expenses				
			\$ 5.0000	713,725.00
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)				
			\$ 5.00	713,725.00
Bond Insurance				
Total Expenses				
				713,725.00
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	95.00%	504,037.50	
Bond / Disclosure Counsel	MBE/WBE	30.00%	20,715.88	
Municipal Advisor	MBE/WBE	100.00%	44,612.70	
Printing, Roadshow	MBE/WBE	100.00%	2,147.30	
				571,513.38
DVBE FIRM SUBTOTALS				
Underwriting Services	DVBE	5.00%	\$ 25,201.88	
				25,201.88

*includes series C rounding amount