

State of Illinois
\$800,000,000 General Obligation Bonds, Series of May 2020 (Tax Exempt)
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriting Syndicate				
BofA Securities		41.0%	\$ 1,157,840.00	
RBC Capital Markets		11.0%	\$ 310,640.00	
Goldman Sachs & Co. LLC		11.0%	\$ 310,640.00	
Loop Capital Markets	MBE	11.0%	\$ 310,640.00	
Ramirez & Co., Inc.	MBE	11.0%	\$ 310,640.00	
Academy Securities	MBE/VBE	3.0%	\$ 84,720.00	
Estrada Hinojosa	MBE	3.0%	\$ 84,720.00	
Huntington Capital Markets		3.0%	\$ 84,720.00	
Melvin Securities, LLC	MBE	3.0%	\$ 84,720.00	
Stern Brothers	WBE	3.0%	\$ 84,720.00	
				\$ 2,824,000.00
Underwriter's Counsel - Mayer Brown			100,000.00	
IPREO Bookrunning			53,827.80	
IPREO Gameday			26,130.00	
Wire Charges			375.62	
CUSIP Fee			596.00	
DTC			800.00	
Underwriter Out of Pocket Expenses			N/A	
				181,729.42
Total Underwriting Expenses				3,005,729.42
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel				
Chapman and Cutler		110,000.00	5,000.00	115,000.00
Co-Bond Counsel	MBE	30,000.00	-	30,000.00
				145,000.00
Municipal Advisor				
Acacia Financial Group	WBE	100,000.00	-	100,000.00
Pricing Advisor		55,000.00	-	55,000.00
				155,000.00
Rating Agencies				
Fitch Ratings		80,000.00	-	80,000.00
Standard and Poor's		88,400.00	-	88,400.00
Moody's		92,000.00	-	92,000.00
				260,400.00
Printing, shipping, etc				
ImageMaster Printing & Digital Road Show	MBE/WBE	7,246.58	-	7,246.58
Digital Assurance Certification, LLP		2,500.00	-	2,500.00
Paying Agent - BNY Mellon Corporate Trust		750.00	-	750.00
Misc		44,103.42	-	44,103.42
				54,600.00
Total Cost of Issuance Expenses				615,000.00
Total Expenses			\$ 4.5259	3,620,729.42
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	4,000,000.00
Bond Insurance				
Total Expenses				3,620,729.42
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	34.00%	960,160.00	
Bond Counsel	MBE/WBE	21.43%	30,000.00	
Municipal Advisor	MBE/WBE	100.00%	100,000.00	
Printing, Roadshow	MBE/WBE	100.00%	7,246.58	
				1,097,406.58
DVBE FIRM SUBTOTALS				
Underwriting Services	DVBE	3.00%	84,720.00	
				84,720.00