

State of Illinois
\$965,770,000 General Obligation Refunding Bonds, Series A and B of September 2018
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter	J.P. Morgan	41.0%	1,346,906.38	
	Bank of America Merrill Lynch	11.0%	361,365.13	
	PNC Capital Markets	11.0%	361,365.13	
	Siebert	11.0%	361,365.13	
	Loop Capital Markets	11.0%	361,365.13	
	Cabrera Capital Markets	3.0%	98,554.13	
	Blaylock	3.0%	98,554.13	
	IFS Securities	3.0%	98,554.13	
	Mischler	3.0%	98,554.13	
	Stern Brothers & Co.	3.0%	98,554.13	
				3,285,137.50
	Underwriter's Counsel - Mayer Brown		70,000.00	
	Ipreo		64,204.93	
	Dayloan		25,523.80	
	CUSIP Fee		1,397.00	
	DTC		800.00	
	Underwriter Out of Pocket Expenses		1,000.00	
				162,925.73
	Total Underwriting Expenses			3,448,063.23
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Chapman and Cutler	105,000.00		105,000.00
Co-Bond Counsel	Burke Burns & Pinelli	MBE/WBE	45,000.00	45,000.00
Swap Counsel	Katten Muchin Rosenman		60,000.00	60,000.00
				210,000.00
Municipal Advisor	Columbia	100,000.00	-	100,000.00
	Swap Financial	425,000.00		425,000.00
				525,000.00
Rating Agencies	Fitch Ratings	80,000.00	-	80,000.00
	Standard and Poor's	92,018.00	-	92,018.00
	Moody's	92,000.00	-	92,000.00
				264,018.00
Printing, shipping, etc	ImageMaster Printing & Digital Road Show	MBE/WBE	7,201.56	7,201.56
	Digital Assurance Certification, LLP		2,500.00	2,500.00
	Verification Agent - Robert Thomas, CPA		4,000.00	4,000.00
	Escrow Agent - BNY Mellon		5,600.00	5,600.00
	Misc		58,376.56	58,376.56
				77,678.12
	Total Cost of Issuance Expenses			1,076,696.12
	Total Expenses		\$ 4,6851	4,524,759.35
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	4,828,850.00
	Bond Insurance			
	Total Expenses			4,524,759.35
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	34.00%	1,116,946.75
	Bond Counsel	MBE/WBE	30.00%	45,000.00
	Printing, Roadshow	MBE/WBE	100.00%	7,201.56
				1,169,148.31
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	3.00%	98,554.13
				98,554.13

State of Illinois
\$641,160,000 General Obligation Refunding Bonds, Series A of September 2018
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter	J.P. Morgan	41.0%	881,879.25	
	Bank of America Merrill Lynch	11.0%	236,601.75	
	PNC Capital Markets	11.0%	236,601.75	
	Siebert	11.0%	236,601.75	
	Loop Capital Markets	11.0%	236,601.75	
	Cabrera Capital Markets	3.0%	64,527.75	
	Blaylock	3.0%	64,527.75	
	IFS Securities	3.0%	64,527.75	
	Mischler	3.0%	64,527.75	
	Stern Brothers & Co.	3.0%	64,527.75	
				2,150,925.00
	Underwriter's Counsel - Mayer Brown		46,471.93	
	Ipreo		42,624.68	
	Day Loan		16,944.86	
	CUSIP Fee		927.45	
	DTC		531.11	
	Underwriter Out of Pocket Expenses		663.88	
				108,163.91
	Total Underwriting Expenses			2,259,088.91
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Chapman and Cutler	69,707.90	-	69,707.90
Co-Bond Counsel	Burke Burns & Pinelli	29,874.82	-	29,874.82
Swap Counsel	Katten Muchin Rosenman	60,000.00	-	60,000.00
				159,582.73
Municipal Advisor	Columbia	66,388.48	-	66,388.48
	Swap Financial	425,000.00	-	425,000.00
				491,388.48
Rating Agencies	Fitch Ratings	53,110.78	-	53,110.78
	Standard and Poor's	61,089.35	-	61,089.35
	Moody's	61,077.40	-	61,077.40
				175,277.53
Printing, shipping, etc	ImageMaster Printing & Digital Road Show	4,781.01	-	4,781.01
	Digital Assurance Certification, LLP	1,250.00	-	1,250.00
	Verification Agent - Robert Thomas, CPA	1,600.00	-	1,600.00
	Misc	33,254.50	-	33,254.50
				40,885.51
	Total Cost of Issuance Expenses			867,134.24
	Total Expenses		\$ 4.8759	3,126,223.15
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	3,205,800.00
	Bond Insurance			
	Total Expenses			3,126,223.15
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	34.00%	731,314.50
	Bond Counsel	MBE/WBE	30.00%	29,874.82
	Printing, Roadshow	MBE/WBE	100.00%	4,781.01
				765,970.33
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	3.00%	64,527.75
				64,527.75

State of Illinois
\$324,610,000 General Obligation Refunding Bonds, Series B of September 2018
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter	J.P. Morgan	41.0%	465,027.13	
	Bank of America Merrill Lynch	11.0%	124,763.38	
	PNC Capital Markets	11.0%	124,763.38	
	Siebert	11.0%	124,763.38	
	Loop Capital Markets	11.0%	124,763.38	
	Cabrera Capital Markets	3.0%	34,026.38	
	Blaylock	3.0%	34,026.38	
	IFS Securities	3.0%	34,026.38	
	Mischler	3.0%	34,026.38	
	Stern Brothers & Co.	3.0%	34,026.38	
				1,134,212.50
	Underwriter's Counsel - Mayer Brown		23,528.07	
	Ipreo		21,580.25	
	Dayloan		8,578.94	
	CUSIP Fee		469.55	
	DTC		268.89	
	Underwriter Out of Pocket Expenses		336.12	
				54,761.82
	Total Underwriting Expenses			1,188,974.32
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Chapman and Cutler	35,292.10	-	35,292.10
Co-Bond Counsel	Burke Burns & Pinelli	15,125.18	-	15,125.18
				50,417.27
Municipal Advisor	Columbia	33,611.52	-	33,611.52
				33,611.52
Rating Agencies	Fitch Ratings	26,889.22	-	26,889.22
	Standard and Poor's	30,928.65	-	30,928.65
	Moody's	30,922.60	-	30,922.60
				88,740.47
Printing, shipping, etc	ImageMaster Printing & Digital Road Show	2,420.55	-	2,420.55
	Digital Assurance Certification, LLP	1,250.00	-	1,250.00
	Verification Agent - Robert Thomas, CPA	2,400.00	-	2,400.00
	Escrow Agent - BNY Mellon	5,600.00	-	5,600.00
	Misc	25,122.06	-	25,122.06
				36,792.61
	Total Cost of Issuance Expenses			209,561.88
	Total Expenses		\$ 4,3084	1,398,536.20
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	1,623,050.00
	Bond Insurance			
	Total Expenses			1,398,536.20
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	34.00%	385,632.25
	Bond Counsel	MBE/WBE	30.00%	15,125.18
	Printing, Roadshow	MBE/WBE	100.00%	2,420.55
				403,177.98
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	3.00%	34,026.38
				34,026.38