

# State of Illinois

## \$1,500,000,000 State of Illinois, General Obligation Bonds, Series of November 2017ABC Competitive Sale Cost of Issuance Disclosure

Line Item	MBE/WBE	VBE	Participation Percentage	Amount	Total
Underwriting Syndicate	<b>Series A</b>				
Bank of America			98.0%	161,700.00	
IFS	MBE/WBE		2.0%	3,300.00	
<b>Total</b>			<b>100.0%</b>	<b>165,000.00</b>	
	<b>Series B</b>				
JP Morgan			86.9%	404,085.00	
Piper Jaffray			10.0%	46,500.00	
Stifel			2.0%	9,300.00	
Estrada	MBE/WBE		1.0%	4,650.00	
Academy	MBE/WBE	VBE	0.1%	465.00	
<b>Total</b>			<b>100.0%</b>	<b>465,000.00</b>	
	<b>Series C</b>				
Bank of America			98.0%	529,200.00	
IFS	MBE/WBE		2.0%	10,800.00	
<b>Total</b>			<b>100.0%</b>	<b>540,000.00</b>	
					<b>1,170,000.00</b>
Underwriting Expenses					
	Underwriter's Counsel			N/A	
	NetRoadShow			N/A	
	i-Deal			N/A	
	Ipreo Order Monitor			N/A	
	Dalcomp			N/A	
	CUSIP Fee			N/A	
	DTC			N/A	
	Miscellaneous			N/A	
	<b>Total Underwriting Expenses</b>				<b>-</b>
Bond Counsel	Chapman and Cutler		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Co - Bond Counsel	Burke Burns	MBE/WBE	105,000.00	5,000.00	110,000.00
			45,000.00		45,000.00
Municipal Advisor	PRAG		125,000.00	3,000.00	128,000.00
					<b>283,000.00</b>
	Standard and Poor's		82,500.00		82,500.00
	Fitch Ratings		37,500.00		37,500.00
	Moody's		50,000.00		50,000.00
					<b>170,000.00</b>
Printing, shipping, etc	ImageMaster Printing & Delivery		7,297.79		7,297.79
	DAC		2,500.00		2,500.00
	Miscellaneous		17,202.21		17,202.21
					<b>27,000.00</b>
					<b>480,000.00</b>
					<b>1,650,000.00</b>
	<b>Total Expenses</b>			\$ 1.10	<b>1,650,000.00</b>
	Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)			\$ 5.00	7,500,000.00
Bond Insurance					-
	<b>Total Expenses (Including Bond Insurance)</b>				<b>1,650,000.00</b>
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	1.64%	19,215.00	<b>64,215.00</b>
	Bond Counsel	MBE/WBE	30.00%	45,000.00	<b>64,215.00</b>
VBE FIRM SUBTOTALS	Underwriting Services	VBE	0.03%	465.00	<b>465.00</b>

**State of Illinois**  
**\$500,000,000 State of Illinois, General Obligation Bonds, Series of November 2017A**  
**Competitive Sale**  
**Cost of Issuance Disclosure**

Line Item		MBE/WBE	VBE	Participation Percentage	Amount	Total
Underwriting Syndicate	Series A					
	Bank of America			98.0%	161,700.00	
	IFS	MBE/WBE		2.0%	3,300.00	
						<u>165,000.00</u>
Underwriting Expenses	Underwriter's Counsel					N/A
	NetRoadShow					N/A
	i-Deal					N/A
	Iprego Order Monitor					N/A
	Dalcomp					N/A
	CUSIP Fee					N/A
	DTC					N/A
	Miscellaneous					N/A
	Total Underwriting Expenses					-
Bond Counsel						
	Chapman and Cutler			Base Fee	Expenses	Total
Co - Bond Counsel	Burke Burns	MBE		35,000.00	1,666.67	36,666.67
				15,000.00		15,000.00
Municipal Advisor	PRAG		41,666.67		1,000.00	42,666.67
						<u>94,333.33</u>
	Standard and Poor's			27,500.00		27,500.00
	Fitch Ratings			12,500.00		12,500.00
	Moody's			16,666.67		16,666.67
						<u>56,666.67</u>
Printing, shipping, etc	ImageMaster Printing & Delivery		2,432.60			2,432.60
	DAC		833.33			833.33
	Miscellaneous		5,734.07			5,734.07
						<u>9,000.00</u>
						<u>160,000.00</u>
	<b>Total Expenses</b>				<b>\$ 0.65</b>	<b>325,000.00</b>
	Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)				\$ 5.00	2,500,000.00
	Bond Insurance					-
	<b>Total Expenses (Including Bond Insurance)</b>					<b>325,000.00</b>
MBE/WBE FIRM SUBTOTALS	Underwriting Services		MBE/WBE	2.00%	3,300.00	
	Bond Counsel		MBE/WBE	30.00%	15,000.00	<u>18,300.00</u>

**State of Illinois**  
**\$500,000,000 State of Illinois, General Obligation Bonds, Series of November 2017B**  
**Competitive Sale**  
**Cost of Issuance Disclosure**

Line Item	MBE/WBE	VBE	Participation Percentage	Amount	Total
<b>Underwriting Syndicate</b>					
	<b>Series B</b>				
			86.9%	404,085.00	
			10.0%	46,500.00	
			2.0%	9,300.00	
	MBE/WBE		1.0%	4,650.00	
	MBE/WBE	VBE	0.1%	465.00	
					<u>465,000.00</u>
<b>Underwriting Expenses</b>					
	Underwriter's Counsel				N/A
	NetRoadShow				N/A
	i-Deal				N/A
	Ipreo Order Monitor				N/A
	Dalcomp				N/A
	CUSIP Fee				N/A
	DTC				N/A
	Miscellaneous				N/A
	<b>Total Underwriting Expenses</b>				<b>-</b>
<b>Bond Counsel</b>					
			<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
	Chapman and Cutler		35,000.00	1,666.67	36,666.67
	MBE	Burke Burns		15,000.00	15,000.00
<b>Municipal Advisor</b>					
	PRAG		41,666.67	1,000.00	42,666.67
	Standard and Poor's		27,500.00		27,500.00
	Fitch Ratings		12,500.00		12,500.00
	Moody's		16,666.67		16,666.67
					<u>56,666.67</u>
<b>Printing, shipping, etc</b>					
	ImageMaster Printing & Delivery		2,432.60		2,432.60
	DAC		833.33		833.33
	Miscellaneous		5,734.07		5,734.07
					<u>9,000.00</u>
					<u>160,000.00</u>
					<u>625,000.00</u>
	<b>Total Expenses</b>			<b>\$ 1.25</b>	<b>625,000.00</b>
	Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)			\$ 5.00	2,500,000.00
<b>Bond Insurance</b>					
	Bond Insurance				-
	<b>Total Expenses (Including Bond Insurance)</b>				<b>625,000.00</b>
<b>MBE/WBE FIRM SUBTOTALS</b>					
	Underwriting Services		MBE/WBE	1.10%	5,115.00
	Bond Counsel		MBE/WBE	30.00%	15,000.00
					<u>20,115.00</u>
<b>VBE FIRM SUBTOTALS</b>					
	Underwriting Services		VBE	0.10%	465.00
					<u>465.00</u>

**State of Illinois**  
**\$500,000,000 State of Illinois, General Obligation Bonds, Series of November 2017C**  
**Competitive Sale**  
**Cost of Issuance Disclosure**

Line Item	MBE/WBE	VBE	Participation Percentage	Amount	Total	
Underwriting Syndicate	Series C					
		Bank of America	98.0%	529,200.00		
		IFS	2.0%	10,800.00		
					<u>540,000.00</u>	
Underwriting Expenses		Underwriter's Counsel		N/A		
		NetRoadShow		N/A		
		i-Deal		N/A		
		Ipreo Order Monitor		N/A		
		Dalcomp		N/A		
		CUSIP Fee		N/A		
		DTC		N/A		
		Miscellaneous		N/A		
		Total Underwriting Expenses				-
	Bond Counsel Co - Bond Counsel			<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
		Chapman and Cutler	35,000.00	1,666.67	36,666.67	
		Burke Burns	15,000.00		15,000.00	
Municipal Advisor		PRAG	41,666.67	1,000.00	42,666.67	
		Standard and Poor's	27,500.00		27,500.00	
		Fitch Ratings	12,500.00		12,500.00	
		Moody's	16,666.67		16,666.67	
		Total				94,333.33
		Total				56,666.67
Printing, shipping, etc		ImageMaster Printing & Delivery	2,432.60		2,432.60	
		DAC	833.33		833.33	
		Miscellaneous	5,734.07		5,734.07	
		Total				9,000.00
Total Expenses					700,000.00	
Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)					2,500,000.00	
Bond Insurance					-	
Total Expenses (Including Bond Insurance)					700,000.00	
MBE/WBE FIRM SUBTOTALS		Underwriting Services	MBE/WBE	2.00%	10,800.00	
		Bond Counsel	MBE/WBE	30.00%	15,000.00	
					25,800.00	