

**State of Illinois**

**\$150,025,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Series A of September 2016**

**\$60,010,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Taxable Series B of September 2016**

**\$152,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series C of September 2016**

**\$186,755,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series D of September 2016**

**Statement of Total Sales Tax Revenue Bond Debt Service**

Fiscal Year Ending June 30	Series A of September 2016			Series B of September 2016			Series C of September 2016			Series D of September 2016		
	Principal A	Interest B	Total C=A+B	Principal D	Interest E	Total F=D+E	Principal G	Interest H	Total I=G+H	Principal J	Interest K	Total L=J+K
2017	-	4,831,687.50	4,831,687.50	-	1,085,210.25	1,085,210.25	-	4,759,125.00	4,759,125.00	-	5,868,412.50	5,868,412.50
2018	8,825,000.00	6,442,250.00	15,267,250.00	3,530,000.00	1,446,947.00	4,976,947.00	-	6,345,500.00	6,345,500.00	-	7,824,550.00	7,824,550.00
2019	8,825,000.00	6,089,250.00	14,914,250.00	3,530,000.00	1,408,823.00	4,938,823.00	-	6,345,500.00	6,345,500.00	-	7,824,550.00	7,824,550.00
2020	8,825,000.00	5,736,250.00	14,561,250.00	3,530,000.00	1,361,874.00	4,891,874.00	-	6,345,500.00	6,345,500.00	-	7,824,550.00	7,824,550.00
2021	8,825,000.00	5,383,250.00	14,208,250.00	3,530,000.00	1,307,865.00	4,837,865.00	8,095,000.00	6,345,500.00	14,440,500.00	15,625,000.00	7,824,550.00	23,449,550.00
2022	8,825,000.00	4,942,000.00	13,767,000.00	3,530,000.00	1,246,090.00	4,776,090.00	26,550,000.00	6,021,700.00	32,571,700.00	15,625,000.00	7,199,550.00	22,824,550.00
2023	8,825,000.00	4,500,750.00	13,325,750.00	3,530,000.00	1,179,020.00	4,709,020.00	8,375,000.00	4,694,200.00	13,069,200.00	15,625,000.00	6,418,300.00	22,043,300.00
2024	8,825,000.00	4,059,500.00	12,884,500.00	3,530,000.00	1,101,360.00	4,631,360.00	6,455,000.00	4,359,200.00	10,814,200.00	10,350,000.00	5,637,050.00	15,987,050.00
2025	8,825,000.00	3,618,250.00	12,443,250.00	3,530,000.00	1,018,405.00	4,548,405.00	9,705,000.00	4,101,000.00	13,806,000.00	5,985,000.00	5,119,550.00	11,104,550.00
2026	8,825,000.00	3,177,000.00	12,002,000.00	3,530,000.00	931,214.00	4,461,214.00	12,830,000.00	3,712,800.00	16,542,800.00	1,010,000.00	4,820,300.00	5,830,300.00
2027	8,825,000.00	2,735,750.00	11,560,750.00	3,530,000.00	838,728.00	4,368,728.00	23,080,000.00	3,199,600.00	26,279,600.00	15,625,000.00	4,769,800.00	20,394,800.00
2028	8,825,000.00	2,294,500.00	11,119,500.00	3,530,000.00	742,712.00	4,272,712.00	15,580,000.00	2,276,400.00	17,856,400.00	15,625,000.00	3,988,550.00	19,613,550.00
2029	8,825,000.00	1,941,500.00	10,766,500.00	3,530,000.00	643,166.00	4,173,166.00	15,580,000.00	1,653,200.00	17,233,200.00	15,625,000.00	3,207,300.00	18,832,300.00
2030	8,825,000.00	1,588,500.00	10,413,500.00	3,530,000.00	541,855.00	4,071,855.00	7,475,000.00	1,030,000.00	8,505,000.00	15,625,000.00	2,426,050.00	18,051,050.00
2031	8,825,000.00	1,235,500.00	10,060,500.00	3,530,000.00	437,014.00	3,967,014.00	12,455,000.00	731,000.00	13,186,000.00	15,625,000.00	1,801,050.00	17,426,050.00
2032	8,825,000.00	882,500.00	9,707,500.00	3,530,000.00	330,408.00	3,860,408.00	5,820,000.00	232,800.00	6,052,800.00	15,625,000.00	1,332,300.00	16,957,300.00
2033	8,825,000.00	529,500.00	9,354,500.00	3,530,000.00	222,037.00	3,752,037.00	-	-	-	15,625,000.00	863,550.00	16,488,550.00
2034	8,825,000.00	264,750.00	9,089,750.00	3,530,000.00	111,901.00	3,641,901.00	-	-	-	13,160,000.00	394,800.00	13,554,800.00
2035	-	-	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>150,025,000</b>	<b>60,252,688</b>	<b>210,277,688</b>	<b>60,010,000</b>	<b>15,954,629</b>	<b>75,964,629</b>	<b>152,000,000</b>	<b>62,153,025</b>	<b>214,153,025</b>	<b>186,755,000</b>	<b>85,144,763</b>	<b>271,899,763</b>

\*Includes Senior and Junior Obligation Bonds

**Issue Dated:** 09/15/16  
**Date of Sale:** 09/15/16  
**True Interest Cost:** 2.44248

**State of Illinois**

**\$150,025,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Series A of September 2016**

**\$60,010,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Taxable Series B of September 2016**

**\$152,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series C of September 2016**

**\$186,755,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series D of September 2016**

**Statement of Total Sales Tax Revenue Bond Debt Service**

Fiscal Year Ending June 30	Refunded Bond Debt Service			Refunding Bond Debt Service			Savings	Cumulative Amortization		
	Principal M	Interest N	Total O=M+N	Principal P=G+J	Interest Q=H+K	Total R=P+Q	Principal S=O-R	Cumulative Refunded	Cumulative Refunding	Ahead (Behind)
								T=Cumulative M	U=Cumulative P	V=T-U
2017	-	17,529,119	17,529,119	-	10,627,538	10,627,538	6,901,581	-	-	-
2018	-	17,529,119	17,529,119	-	14,170,050	14,170,050	3,359,069	-	-	-
2019	-	17,529,119	17,529,119	-	14,170,050	14,170,050	3,359,069	-	-	-
2020	-	17,529,119	17,529,119	-	14,170,050	14,170,050	3,359,069	-	-	-
2021	23,720,000	17,529,119	41,249,119	23,720,000	14,170,050	37,890,050	3,359,069	23,720,000	23,720,000	-
2022	42,175,000	16,343,119	58,518,119	42,175,000	13,221,250	55,396,250	3,121,869	65,895,000	65,895,000	-
2023	24,000,000	14,296,644	38,296,644	24,000,000	11,112,500	35,112,500	3,184,144	89,895,000	89,895,000	-
2024	16,805,000	13,173,194	29,978,194	16,805,000	9,996,250	26,801,250	3,176,944	106,700,000	106,700,000	-
2025	15,690,000	12,397,494	28,087,494	15,690,000	9,220,550	24,910,550	3,176,944	122,390,000	122,390,000	-
2026	13,840,000	11,702,363	25,542,363	13,840,000	8,533,100	22,373,100	3,169,263	136,230,000	136,230,000	-
2027	38,705,000	11,099,188	49,804,188	38,705,000	7,969,400	46,674,400	3,129,788	174,935,000	174,935,000	-
2028	31,205,000	9,146,751	40,351,751	31,205,000	6,264,950	37,469,950	2,881,801	206,140,000	206,140,000	-
2029	31,205,000	7,566,188	38,771,188	31,205,000	4,860,500	36,065,500	2,705,688	237,345,000	237,345,000	-
2030	23,100,000	5,985,626	29,085,626	23,100,000	3,456,050	26,556,050	2,529,576	260,445,000	260,445,000	-
2031	28,080,000	4,807,700	32,887,700	28,080,000	2,532,050	30,612,050	2,275,650	288,525,000	288,525,000	-
2032	22,080,000	3,380,776	25,460,776	21,445,000	1,565,100	23,010,100	2,450,676	310,605,000	309,970,000	(635,000)
2033	22,080,000	2,253,850	24,333,850	15,625,000	863,550	16,488,550	7,845,300	332,685,000	325,595,000	(7,090,000)
2034	22,080,000	1,126,926	23,206,926	13,160,000	394,800	13,554,800	9,652,126	354,765,000	338,755,000	(16,010,000)
2035	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2036	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2037	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2038	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2039	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2040	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2041	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
<b>Total</b>	<b>354,765,000</b>	<b>200,925,406</b>	<b>555,690,406</b>	<b>338,755,000</b>	<b>147,297,788</b>	<b>486,052,788</b>	<b>69,637,619</b>	<b>354,765,000</b>	<b>338,755,000</b>	<b>-</b>

\*Includes Senior and Junior Obligation Bonds

**Present Value Savings:**

PV/Settlement Date	09/15/16
All-in-TIC of Refunding Bonds	2.41349

**Weighted Average Maturity Comparison:**

Refunded Bonds	11.110	Refunding Bonds	10.668	Lengthen (Shorten)	(0.442)
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	Par Amount	Debt Service	Present Value
Refunded	354,765,000	555,690,406	446,273,127
Refunding	338,755,000	486,052,788	390,161,134
	<u>16,010,000</u>	<u>69,637,619</u>	<u>56,111,993</u>

PV Savings as % of Refunded Par	15.82%
PV Savings as % of Refunding Par	16.56%

Upfront Savings from Debt Service Reserve Fund Release 8,764,559

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**\$150,025,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Series A of September 2016**

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**\$152,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series C of September 2016**

**\$186,755,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series D of September 2016**

**Statement of Total Sales Tax Revenue Bond Debt Service**

Fiscal Year Ending June 30	Prior Build Illinois Bond Debt Service*			Current Build Illinois Bond Debt Service*		
	Principal W	Interest X	Total Y=W+X	Principal Z=W+A+D-M+P	Interest AA=X+B+E-N+Q	Total AB=Z+AA
2017	219,410,000	110,300,913	329,710,913	219,410,000	109,316,230	328,726,230
2018	204,650,000	101,281,187	305,931,187	217,005,000	105,811,315	322,816,315
2019	191,660,000	92,663,404	284,323,404	204,015,000	96,802,408	300,817,408
2020	175,615,000	84,337,190	259,952,190	187,970,000	88,076,246	276,046,246
2021	144,755,000	76,832,766	221,587,766	157,110,000	80,164,813	237,274,813
2022	155,215,000	70,774,126	225,989,126	167,570,000	73,840,348	241,410,348
2023	143,930,000	64,062,246	207,992,246	156,285,000	66,557,873	222,842,873
2024	136,735,000	57,820,076	194,555,076	149,090,000	59,803,993	208,893,993
2025	135,620,000	51,553,566	187,173,566	147,975,000	53,013,278	200,988,278
2026	133,770,000	45,469,705	179,239,705	146,125,000	46,408,656	192,533,656
2027	112,165,000	39,418,945	151,583,945	124,520,000	39,863,635	164,383,635
2028	90,665,000	34,187,212	124,852,212	103,020,000	34,342,624	137,362,624
2029	90,665,000	30,066,482	120,731,482	103,020,000	29,945,460	132,965,460
2030	82,560,000	25,933,251	108,493,251	94,915,000	25,534,031	120,449,031
2031	87,540,000	22,258,908	109,798,908	99,895,000	21,655,772	121,550,772
2032	81,540,000	18,241,815	99,781,815	93,260,000	17,639,048	110,899,048
2033	81,540,000	14,524,722	96,064,722	87,440,000	13,885,959	101,325,959
2034	81,540,000	10,791,379	92,331,379	84,975,000	10,435,905	95,410,905
2035	59,460,000	7,120,536	66,580,536	59,460,000	7,120,536	66,580,536
2036	59,460,000	4,576,618	64,036,618	59,460,000	4,576,618	64,036,618
2037	29,250,000	2,032,700	31,282,700	29,250,000	2,032,700	31,282,700
2038	16,750,000	773,850	17,523,850	16,750,000	773,850	17,523,850
2039	-	-	-	-	-	-
2040	-	-	-	-	-	-
2041	-	-	-	-	-	-
<b>Total</b>	<b>2,514,495,000</b>	<b>965,021,597</b>	<b>3,479,516,597</b>	<b>2,708,520,000</b>	<b>987,601,295</b>	<b>3,696,121,295</b>

\*Includes Senior and Junior Obligation Bonds