

**State of Illinois**  
**\$350,000,000 State of Illinois, General Obligation Bonds, Taxable Series of December 2013**  
**Taxable, Competitive Sale**  
**Cost of Issuance Disclosure**

Line Item	MBE/WBE	Participation Percentage	Amount	Total
Underwriter	Merrill, Lynch Pierce, Fenner and Smith Incorporated	100.0%	1,011,500.00	
				<u>1,011,500.00</u>
	Dalnet Wire Charges		N/A	
	DTC Fee		N/A	
	Cusip Fee		N/A	
	Cusip Disclosure Fee		N/A	
	Misc. (GS)		N/A	
	Misc. (MS)		N/A	
	Day Loan		N/A	
				<u>-</u>
	Total Underwriting Expenses			<u>1,011,500.00</u>
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Mayer Brown*	90,000.00	4,030.00	94,030.00
Financial Advisor	PRAG	25,000.00	75.00	25,075.00
Fiscal Adviser	Ron Picur	17,501.65		17,501.65
				<u>136,606.65</u>
Rating Agencies	Fitch Ratings	40,000.00		40,000.00
	Standard and Poor's	67,500.00		67,500.00
	Moody's	48,000.00		48,000.00
				<u>155,500.00</u>
Printing, shipping, etc	ImageMaster Printing & Delivery	3,637.13		3,637.13
	Digital Assurance Certification, LLP	2,500.00		2,500.00
	Misc.	-		-
				<u>6,137.13</u>
	Remainder of Cost of Issuance to be returned to the State			51,756.22
	Total Expenses		\$ 3.890000	<u>1,361,500.00</u>
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	1,750,000.00
	Bond Insurance			-
	Total Expenses			<u>1,361,500.00</u>
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	0.00%	
	Bond Counsel*	MBE/WBE	30.00%	27,000.00
	Underwriters Counsel	MBE/WBE	0.00%	
	Financial Advisory Services	MBE/WBE	0.00%	-
				<u>27,000.00</u>

\*Pursuant to the RFP and contract between Mayer Brown and the State of Illinois, 30% of work and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the contracted firm was Charity & Associates, P.C.