

State of Illinois
\$300,000,000 State of Illinois, Build Illinois Bonds, Taxable Series of May 2013
Tax Exempt, Competitive Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE	Participation Percentage	Amount	Total
Underwriter	Wells Fargo Securities	100.0%	1,218,500.00	1,218,500.00
	Dalnet Wire Charges		N/A	
	DTC Fee		N/A	
	Cusip Fee		N/A	
	Cusip Disclosure Fee		N/A	
	Misc. (GS)		N/A	
	Misc. (MS)		N/A	
	Day Loan		N/A	
				-
	Total Underwriting Expenses			1,218,500.00
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Mayer Brown*	90,000.00	6,330.00	96,330.00
Financial Advisor	PFM	25,000.00	-	25,000.00
Fiscal Adviser	Ron Picur	15,074.69		15,074.69
				136,404.69
Rating Agencies	Fitch Ratings	40,000.00		40,000.00
	Standard and Poor's	75,000.00		75,000.00
	Moody's	-		-
				115,000.00
Printing, shipping, etc	ImageMaster Printing & Delivery	3,752.77		3,752.77
	Digital Assurance Certification, LLP	2,500.00		2,500.00
	Bid Platform- IPREO	-		-
				6,252.77
	Remainder of Cost of Issuance to be returned to the State			14,842.54
	Total Expenses		\$ 4.97000	1,491,000.00
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	1,500,000.00
	Bond Insurance			-
	Total Expenses			1,491,000.00
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	0.00%	
	Bond Counsel*	MBE/WBE	30.00%	27,000.00
	Underwriters Counsel	MBE/WBE	0.00%	
	Financial Advisory Services	MBE/WBE	0.00%	-
				27,000.00

*Pursuant to the RFP and contract between Mayer Brown and the State of Illinois, 30% of work and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the contracted firm was Hardwick, LLC.