

State of Illinois
\$402,000,000 State of Illinois, Build Illinois Bonds, Taxable Series of March 2014
Taxable, Competitive Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE	Participation Percentage	Amount	Total
Underwriter	JP Morgan Securities LLC	100.0%	958,327.63	958,327.63
	Dalnet Wire Charges		N/A	
	DTC Fee		N/A	
	Cusip Fee		N/A	
	Cusip Disclosure Fee		N/A	
	Misc. (GS)		N/A	
	Misc. (MS)		N/A	
	Day Loan		N/A	
				-
	Total Underwriting Expenses			958,327.63
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Chapman and Cutler*	150,000.00	5,000.00	155,000.00
Municipal Advisor	Columbia Capital Management, LLC	25,000.00	-	25,000.00
Fiscal Adviser	Ron Picur	-	-	-
				180,000.00
Rating Agencies	Fitch Ratings	50,000.00	-	50,000.00
	Standard and Poor's	35,400.00	-	35,400.00
	Moody's	-	-	-
				85,400.00
Printing, shipping, etc	ImageMaster Printing & Delivery	3,489.63	-	3,489.63
	Digital Assurance Certification, LLP	2,500.00	-	2,500.00
	Bid Platform- IPREO	-	-	-
	Misc	-	-	-
				5,989.63
	Remainder of Cost of Issuance to be returned to the State			8,610.37
	Total Expenses		\$ 3,08042	1,238,327.63
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	2,010,000.00
	Bond Insurance			-
	Total Expenses			1,238,327.63
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	0.00%	
	Bond Counsel*	MBE/WBE	30.00%	45,000.00
	Underwriters Counsel	MBE/WBE	0.00%	
	Financial Advisory Services	MBE/WBE	0.00%	-
				45,000.00

*Pursuant to the RFP and contract between Chapman and Cutler and the State of Illinois, 30% of work and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the contracted firm was Charity & Associates, P.C.