

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date September 30, 2016 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on a cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "General Funds" includes the General Revenue Fund, Education Assistance Fund, and Common School Fund. All other activities deemed significant for reporting purposes are included in the "Non-General Funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values reflect the levels established by the Comptroller on September 30, 2016. FY17 expenditure data reported by state agencies may be incomplete due to a lack of full FY17 appropriations.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date September 30, 2016 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	2,683,891	354,477	3,038,367
Corporate income	288,199	116,988	405,187
Sales	1,579,625	-	1,579,625
Personal Property Replacement Tax	-	279,178	279,178
Motor fuel	-	328,860	328,860
Public utility	207,785	53,834	261,619
Riverboat	-	128,097	128,097
Hospital assessment	-	483,544	483,544
Other	396,106	54,607	450,713
Federal government	719,349	4,278,295	4,997,643
Licenses and fees	63,902	264,921	328,823
Interest and other investment income	6,396	1,544	7,940
Other sources	24,375	288,261	312,636
Total revenues	5,969,627	6,632,605	12,602,233
EXPENDITURES			
HUMAN SERVICES			
Department on Aging*	101,331	8,097	109,428
Department of Children and Family Services*	137,488	75,553	213,041
Department of Healthcare and Family Services	409,404	3,377,958	3,787,361
Department of Human Services	708,032	205,393	913,425
Department of Public Health	11,203	14,445	25,649
PUBLIC SAFETY			
Department of Corrections*	359,856	4,009	363,865
Department of State Police	63,583	-	63,583
Illinois Emergency Management Agency	638	58	696
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	1,821	29,894	31,715
Department of Transportation*	-	626,222	626,222
Department of Employment Security*	-	31,687	31,687
Department of Agriculture	3,049	12,866	15,915
ENVIRONMENT AND BUSINESS REGULATIONS*			
	7,758	58,331	66,090
GOVERNMENT SERVICES			
Department of Revenue	15,676	960,439	976,115
Illinois Gaming Board	-	23,031	23,031
Department of Central Management Services	60,498	111,824	172,322
EDUCATION			
Elementary and Secondary Education	2,441,542	142,724	2,584,265
University Funds	827,119	25,000	852,119
Illinois Community College Board*	20,260	-	20,260
Illinois Student Assistance Commission	4,107	-	4,107
OTHER AGENCIES*			
	147,753	8,709	156,462
DEBT PAYMENTS			
	-	961,113	961,113
Total Expenditures	5,260,621	6,565,528	11,826,149
Excess (deficiency) of revenues over (under) expenditures before transfers	709,006	67,077	776,083
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	96,822	(96,822)	-
Transfers from General Funds to Non-General Funds	(1,028,952)	1,028,952	-
Other Transfers In	459,745	552,918	1,012,663
Other Transfers Out	(552,918)	(104,198)	(657,117)
Total other financing sources/uses	(1,025,303)	1,380,850	355,547
Net Change in Fund Balance	(316,297)	1,447,927	1,131,630

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date September 30, 2016 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging*	101,331	896,654	(795,323)	8,097	85,527	(77,430)
Department of Children and Family Services*	137,488	695,074	(557,586)	75,553	454,834	(379,281)
Department of Healthcare and Family Services	409,404	7,150,941	(6,741,537)	3,377,958	13,957,447	(10,579,490)
Department of Human Services	708,032	2,926,076	(2,218,044)	205,393	2,248,870	(2,043,477)
Department of Public Health	11,203	73,535	(62,331)	14,445	304,996	(290,551)
PUBLIC SAFETY						
Department of Corrections*	359,856	1,101,746	(741,890)	4,009	47,000	(42,991)
Department of State Police	63,583	248,888	(185,305)	-	-	-
Illinois Emergency Management Agency	638	2,524	(1,886)	58	2,732	(2,674)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	1,821	9,673	(7,852)	29,894	1,118,000	(1,088,106)
Department of Transportation*	-	-	-	626,222	6,766,285	(6,140,063)
Department of Employment Security*	-	-	-	31,687	217,527	(185,840)
Department of Agriculture	3,049	14,524	(11,475)	12,866	31,643	(18,777)
ENVIRONMENT AND BUSINESS REGULATIONS*	7,758	37,034	(29,275)	58,331	428,640	(370,308)
GOVERNMENT SERVICES						
Department of Revenue	15,676	92,191	(76,515)	960,439	5,916,136	(4,955,697)
Illinois Gaming Board	-	-	-	23,031	154,641	(131,610)
Department of Central Management Services	60,498	162,488	(101,990)	111,824	111,824	-
EDUCATION						
Elementary and Secondary Education	2,441,542	11,194,885	(8,753,343)	142,724	3,609,649	(3,466,926)
State Board of Education	1,444,412	7,207,972	(5,763,560)	142,724	3,609,649	(3,466,926)
Teachers' Retirement System	997,130	3,986,913	(2,989,783)	-	-	-
University Funds	827,119	1,990,783	(1,163,664)	25,000	190,000	(165,000)
Illinois Community College Board*	20,260	25,552	(5,292)	-	-	-
Illinois Student Assistance Commission	4,107	12,005	(7,898)	-	-	-
OTHER AGENCIES	147,753	726,166	(578,412)	8,709	82,735	(74,026)
Supreme Court	63,966	344,821	(280,855)	-	-	-
Office of the Attorney General	7,775	7,928	(152)	-	-	-
Office of the Secretary of State	63,736	284,801	(221,065)	1,430	3,800	(2,370)
Office of the State Comptroller	9,466	77,121	(67,655)	82	354	(272)
Office of the State Treasurer (Funds 1 and 54)	2,025	8,815	(6,790)	1,769	13,533	(11,764)
Illinois Criminal Justice Information Authority*	786	2,680	(1,894)	5,428	65,047	(59,620)
DEBT PAYMENTS	-	-	-	961,113	3,971,228	(3,010,115)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	755,894	3,313,302	(2,557,408)
Governor's Office of Management and Budget	-	-	-	138,498	480,000	(341,502)
Metropolitan Pier and Exposition Authority	-	-	-	66,721	177,926	(111,205)
Total expenditures	5,321,119	27,360,738	(22,039,619)	6,677,352	39,699,714	(33,022,362)

Please see report purpose, management assumptions and footnotes on page 1