

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date September 30, 2014 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date September 30, 2014 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	3,680,443	408,942	4,089,386
Corporate income	564,329	128,241	692,570
Sales	1,551,659	-	1,551,659
Personal Property Replacement Tax	-	223,077	223,077
Motor fuel	-	290,487	290,487
Public utility	235,607	72,378	307,985
Riverboat	-	134,778	134,778
Hospital assessment	-	483,130	483,130
Other	372,051	54,599	426,649
Federal government	678,951	3,999,565	4,678,517
Licenses and fees	63,177	50,131	113,307
Interest and other investment income	7,249	1,480	8,728
Other sources	198,366	1,034,912	1,233,278
Total revenues	7,351,832	6,881,720	14,233,552
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	142,598	10,939	153,537
Department of Children and Family Services*	165,939	59,742	225,681
Department of Healthcare and Family Services*	2,236,922	2,537,686	4,774,608
Department of Human Services	690,273	366,978	1,057,251
Department of Public Health	28,795	13,231	42,027
PUBLIC SAFETY			
Department of Corrections*	222,156	2,029	224,185
Department of State Police*	53,690	-	53,690
Illinois Emergency Management Agency	850	50	899
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	3,465	62,152	65,617
Department of Transportation*	46	1,100,207	1,100,253
Department of Employment Security	1,283	35,054	36,336
Department of Agriculture	5,173	2,004	7,177
ENVIRONMENT AND BUSINESS REGULATIONS*			
	8,688	69,495	78,183
GOVERNMENT SERVICES			
Department of Revenue	18,493	765,623	784,117
Illinois Gaming Board*	-	35,426	35,426
Department of Central Management Services	437,808	61,686	499,494
EDUCATION			
Elementary and Secondary Education	2,215,195	141,559	2,356,754
University Funds	525,638	77,000	602,638
Illinois Community College Board	88,698	-	88,698
Illinois Student Assistance Commission	95,021	-	95,021
OTHER AGENCIES*			
	182,184	8,865	191,049
DEBT PAYMENTS			
	-	1,028,052	1,028,052
Total Expenditures	7,122,915	6,377,777	13,500,692
Excess (deficiency) of revenues over (under) expenditures before transfers	228,917	503,943	732,860
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	169,281	(169,281)	-
Transfers from General Funds to Non-General Funds	(973,935)	973,935	-
Other Transfers In	645,331	567,617	1,212,948
Other Transfers Out	(205,877)	(121,650)	(327,528)
Total other financing sources/uses	(365,201)	1,250,621	885,420
Net Change in Fund Balance	(136,284)	1,754,564	1,618,280

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date September 30, 2014 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	142,598	933,093	(790,495)	10,939	102,534	(91,595)
Department of Children and Family Services*	165,939	695,986	(530,047)	59,742	474,035	(414,293)
Department of Healthcare and Family Services*	2,236,922	7,313,121	(5,076,199)	2,537,686	12,592,219	(10,054,532)
Department of Human Services	690,273	3,086,869	(2,396,596)	366,978	2,203,500	(1,836,523)
Department of Public Health	28,795	133,185	(104,389)	13,231	306,114	(292,883)
PUBLIC SAFETY						
Department of Corrections*	222,156	1,219,560	(997,403)	2,029	35,500	(33,471)
Department of State Police*	53,690	247,751	(194,061)	-	-	-
Illinois Emergency Management Agency	850	2,627	(1,777)	50	3,498	(3,448)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	3,465	46,491	(43,027)	62,152	1,321,000	(1,258,848)
Department of Transportation*	46	1,009	(963)	1,100,207	7,035,062	(5,934,855)
Department of Employment Security	1,283	24,000	(22,717)	35,054	288,737	(253,683)
Department of Agriculture	5,173	22,508	(17,335)	2,004	24,018	(22,015)
ENVIRONMENT AND BUSINESS REGULATIONS*	8,688	45,119	(36,431)	69,495	578,018	(508,522)
GOVERNMENT SERVICES						
Department of Revenue	18,493	94,510	(76,017)	765,623	6,168,910	(5,403,287)
Illinois Gaming Board*	-	-	-	35,426	170,319	(134,893)
Department of Central Management Services	437,808	1,607,965	(1,170,157)	61,686	123,372	(61,686)
EDUCATION						
Elementary and Secondary Education	2,215,195	10,119,251	(7,904,056)	141,559	2,978,500	(2,836,941)
State Board of Education	1,328,355	6,605,270	(5,276,915)	141,559	2,978,500	(2,836,941)
Teachers' Retirement System	886,840	3,513,981	(2,627,141)	-	-	-
University Funds	525,638	2,249,188	(1,723,550)	77,000	197,000	(120,000)
Illinois Community College Board	88,698	345,829	(257,131)	-	-	-
Illinois Student Assistance Commission	95,021	385,343	(290,322)	-	-	-
OTHER AGENCIES	182,184	771,117	(588,933)	8,865	80,439	(71,574)
Supreme Court*	92,821	344,821	(252,000)	-	-	-
Office of the Attorney General	9,233	32,243	(23,011)	46	240	(194)
Office of the Secretary of State	54,104	294,308	(240,204)	1,672	3,800	(2,128)
Office of the State Comptroller*	24,555	83,386	(58,831)	89	348	(259)
Office of the State Treasurer (Fund 054)*	-	-	-	2,932	11,052	(8,120)
Illinois Criminal Justice Information Authority*	1,471	16,359	(14,888)	4,126	65,000	(60,874)
DEBT PAYMENTS	-	-	-	1,028,052	4,373,644	(3,345,593)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	840,918	3,770,716	(2,929,798)
Governor's Office of Management and Budget	-	-	-	128,286	446,000	(317,714)
Metropolitan Pier and Exposition Authority	-	-	-	58,847	156,928	(98,081)
Total expenditures	7,122,915	29,344,521	(22,221,606)	6,316,091	38,933,048	(32,616,957)

Please see report purpose, management assumptions and footnotes on page 1