



STATE OF ILLINOIS  
EXECUTIVE OFFICE OF THE GOVERNOR  
**GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET**  
SPRINGFIELD 62706

**JB PRITZKER**

GOVERNOR

February 15, 2023

The Honorable William Davis  
The Honorable Fred Crespo  
The Honorable Rita Mayfield  
The Honorable Camille Y. Lilly  
The Honorable La Shawn K. Ford  
The Honorable Elgie R. Sims, Jr.  
The Honorable Christopher Belt  
The Honorable Ann Gillespie  
The Honorable Meg Loughran Cappel

The Honorable Blaine Wilhour  
The Honorable Brad Halbrook  
The Honorable Jim M. Cabello  
The Honorable Tom Weber  
The Honorable Dave Severin  
The Honorable Chapin Rose  
The Honorable Seth Lewis  
The Honorable Dave Syverson  
The Honorable Tom Bennett

The following report is prepared in accordance with the requirements of 30 ILCS 105/5i. Specifically, the Governor's Office of Management and Budget shall, at the time set forth for the submission of the state budget, provide to the Chairperson and the minority Spokesperson of each appropriations' committee of the House and Senate a report of all transfers made from the general funds to other special funds of the state. The report shall include:

- Full fiscal year transfers from the previous fiscal year;
- Current fiscal year to date transfers;
- Current fiscal year projected transfers for remainder of the year;
- Projected full fiscal year transfers for the next fiscal year;
- Detailed summary of estimates; and
- For each transfer:
  - Is there statutory authority?
  - If yes, does it exist for the next fiscal year?
  - Is there debt service associated?

Additionally, pursuant to 30 ILCS 105/5i, this report shall be considered in the appropriations process.

Respectfully submitted,

A handwritten signature in cursive script that reads "Alexis Sturm".

Alexis Sturm, Director

# General Funds Transfers Out by Fund

Fund (\$ thousands)	Actual FY 2021	Actual FY 2022	Estimated FY 2023			Budget Book FY 2024	Statutory Authority		Debt Service Y/N
			Year to Date 12/31/22	Remainder of Year	Full Year		Current Year Y/N	Budget Year Y/N	
Agricultural Premium.....	23,765	23,765	11,883	11,882	23,765	23,765	Y	Y	N
Alzheimer's Disease Research, Care and Support.....	307	203	0	190	190	203	Y	Y	N
Assistance to the Homeless.....	474	313	0	270	270	300	Y	Y	N
Audit Expense.....	20,116	19,749	2,574	17,664	20,238	20,053	Y	N	N
Build Illinois.....	1,666	1,666	833	833	1,666	1,666	Y	Y	Y
Build Illinois Bond.....	0	148,000	0	0	0	0	N	N	N
Coal Technology Development Assistance.....	0	0	158	842	1,000	1,000	Y	Y	N
Convention Center Support.....	5,000	5,000	5,000	0	5,000	5,000	Y	Y	N
Diabetes Research Checkoff.....	180	112	0	104	104	114	Y	Y	N
Disaster Response and Recovery.....	0	0	0	72,000	72,000	0	Y	N	N
DoIT Special Projects.....	0	5,000	0	0	0	0	N	N	N
Fair and Exposition.....	1,661	1,661	831	830	1,661	1,661	Y	Y	N
Federal Financing Cost Reimbursement.....	147	3	0	54	54	54	Y	Y	N
General Assembly Technology.....	0	0	3,000	0	3,000	0	Y	N	N
Governor's Administrative.....	500	500	500	0	500	500	Y	N	N
Grant Accountability and Transparency.....	500	500	500	0	500	500	Y	N	N
Grocery Tax Replacement.....	0	325,000	75,000	0	75,000	0	Y	N	N
Hunger Relief.....	388	214	0	147	147	190	Y	Y	N
Illinois Higher Education Savings Program.....	0	0	0	0	0	2,500	N	N	Y
Illinois Standardbred Breeders.....	1,680	1,680	840	840	1,680	1,680	Y	Y	N
Illinois Thoroughbred Breeders.....	2,402	2,402	1,201	1,201	2,402	2,402	Y	Y	N
Illinois Veterans' Rehabilitation.....	4,763	4,763	2,381	2,382	4,763	4,763	Y	Y	N
Illinois Wildlife Preservation.....	372	277	0	282	282	250	Y	Y	N
Income Tax Refund.....	0	1,155,000	50,000	0	50,000	0	Y	N	N
Large Business Attraction.....	0	0	0	400,000	400,000	0	Y	N	N
Live and Learn.....	20,904	20,904	10,452	10,452	20,904	20,904	Y	Y	N
Metropolitan Pier and Exposition Authority Incentive.....	0	0	0	15,000	15,000	15,000	Y	Y	N
Partners for Conservation.....	14,000	14,000	7,000	7,000	14,000	14,000	Y	N	N
Pension Stabilization Fund.....	0	0	200,000	200,000	400,000	0	N	N	N
Professional Services.....	31,953	28,826	23,050	0	23,050	38,277	Y	Y	N
Rebuild Illinois Projects.....	0	180,000	0	100,000	100,000	0	Y	N	N
Ronald McDonald House Charities.....	0	144	0	144	144	144	Y	Y	N
School Infrastructure.....	114,972	122,336	96,477	30,000	126,477	126,477	Y	Y	Y
State Treasurer's Bank Services Trust.....	8,100	1,350	3,375	4,725	8,100	9,176	Y	Y	N
Tourism Promotion.....	16,680	29,519	8,726	10,816	19,542	26,250	Y	Y	N
University of Illinois Hospital Services.....	45,000	45,000	45,000	3,500	48,500	54,000	Y	Y	N
Workers' Compensation Revolving.....	71,144	63,145	56,360	0	56,360	64,263	Y	Y	N
Youth Alcoholism and Substance Abuse Prevention.....	2,134	1,161	1,390	0	1,390	1,390	Y	Y	N
<b>TOTAL - Legislatively Required Transfers</b>	<b>517,052</b>	<b>2,202,193</b>	<b>606,531</b>	<b>891,158</b>	<b>1,497,689</b>	<b>436,484</b>			
General Obligation Bond Retirement and Interest									
Debt Service.....	1,528,863	1,229,919	204,356	1,320,644	1,525,000	1,596,000	Y	Y	Y
Municipal Liquidity Facility.....	2,209,342	1,052,000	0	0	0	0	Y	Y	Y
<b>TOTAL - Debt Service Transfers</b>	<b>3,738,205</b>	<b>2,281,919</b>	<b>204,356</b>	<b>1,320,644</b>	<b>1,525,000</b>	<b>1,596,000</b>			
<b>TOTAL - Interfund Borrowing Repayments</b>	<b>139,579</b>	<b>932,641</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Y</b>	<b>Y</b>	<b>N</b>
<b>TOTAL - Investment Borrowing Repayments</b>	<b>404,783</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Y</b>	<b>Y</b>	<b>N</b>
<b>TOTAL - Statutory Transfers Out</b>	<b>4,799,620</b>	<b>5,416,753</b>	<b>810,887</b>	<b>2,211,801</b>	<b>3,022,689</b>	<b>2,032,483</b>			

# General Funds Transfers Out by Fund

(\$ thousands)

Fund	Statutory Citation	Description	FY23 Estimated	FY24 Projected
Agricultural Premium	<a href="#">30 ILCS 105/8g (d)</a>	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 23,765	\$ 23,765
Alzheimer's Disease Research <sup>1</sup>	<a href="#">30 ILCS 105/8.25e (a)</a> <a href="#">410 ILCS 410/2</a>	Income tax check-off fund. This fund is not subject to the \$100,000 contribution minimum required to keep most check-off funds on Schedule G.	\$ 190	\$ 203
Assistance to the Homeless <sup>1</sup>	<a href="#">35 ILCS 5/516</a> <a href="#">35 ILCS 5/510</a>	Income tax check-off fund.	\$ 270	\$ 300
Audit Expense *	<a href="#">30 ILCS 105/6z-27</a>	Transfers are to reimburse the Auditor General for expenses incurred in performing audits.	\$ 20,238	\$ 20,053
Build Illinois	<a href="#">30 ILCS 105/8g (d)</a> <a href="#">30 ILCS 105/8.25e (a)</a>	This transfer represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in FY 1986, pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 1,666	\$ 1,666
Coal Technology Development Assistance	<a href="#">30 ILCS 730/4</a> <a href="#">30 ILCS 730/3</a>	A GRF transfer is required if the cash balance drops under \$10M.	\$ 1,000	\$ 1,000
Convention Center Support	<a href="#">70 ILCS 210/5 (I-5)</a>	Specific dollar amount set in statute to be used by the Village of Rosemont for the convention center.	\$ 5,000	\$ 5,000
Diabetes Research Checkoff <sup>1</sup>	<a href="#">35 ILCS 5/509 (c)</a> <a href="#">35 ILCS 5/510</a>	Income tax check-off fund. This fund is not subject to the \$100,000 contribution minimum required to keep most check-off funds on Schedule G.	\$ 104	\$ 114
Disaster Response and Recovery	<a href="#">30 ILCS 105/8g-1</a>	Transfer from GRF to cover costs associated with asylum seekers.	\$ 72,000	\$ -
Fair and Exposition	<a href="#">30 ILCS 105/8g (d)</a> <a href="#">30 ILCS 105/8.25e (a)</a>	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 1,661	\$ 1,661
Federal Financing Cost Reimbursement	<a href="#">30 ILCS 105/6z-39</a>	GRF share of the state's Cash Management Improvement Act of 1990 interest liability to the federal government. <b>FY 2023:</b> Equal to the actual net liability of \$54,360 incurred by the Illinois State Board of Education during FY 2022, as reported to the federal government in December of 2022. <b>FY 2024:</b> Estimated at \$54,360, equal to FY 2023.	\$ 54	\$ 54
General Assembly Technology	<a href="#">25 ILCS 130/8A-37</a>	One-time transfer for the General Assembly to make audio and visual technology upgrades in FY23.	\$ 3,000	\$ -
Governor's Administrative <sup>2</sup>	<a href="#">30 ILCS 105/8g-1</a>	This transfer provides working capital for the Governor's Office.	\$ 500	\$ 500
Grant Accountability and Transparency <sup>2</sup>	<a href="#">30 ILCS 105/8g-1</a>	This transfer provides working capital for GOMB's Grant Accountability and Transparency Unit.	\$ 500	\$ 500
Grocery Tax Replacement	<a href="#">30 ILCS 106/6z-130</a>	Transfer to replace the loss in tax receipts to local governments that are the result of the one-year freeze on the food portion of the one percent Food and Drug sales tax.	\$ 75,000	\$ -
Hunger Relief <sup>1</sup>	<a href="#">35 ILCS 5/507III</a> <a href="#">35 ILCS 5/510</a>	Income tax check-off fund.	\$ 147	\$ 190
Illinois Higher Education Savings Program <sup>2</sup>	<a href="#">15 ILCS 505/16.8</a>	To support the Illinois Higher Education Savings Program by PA 102-0129.	\$ -	\$ 2,500
Illinois Standardbred Breeders	<a href="#">30 ILCS 105/8g (d)</a> <a href="#">30 ILCS 105/8.25e (a)</a>	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 1,680	\$ 1,680

# General Funds Transfers Out by Fund

(\$ thousands)

Fund	Statutory Citation	Description	FY23 Estimated	FY24 Projected
Illinois Thoroughbred Breeders	<a href="#">30 ILCS 105/8g (d)</a> <a href="#">30 ILCS 105/8.25e (a)</a>	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 2,402	\$ 2,402
Illinois Veterans' Rehabilitation	<a href="#">30 ILCS 105/8g (d)</a> <a href="#">30 ILCS 105/8.25e (a)</a>	Amount pursuant to Section 28.1 (d) of the Horse Racing Act of 1975.	\$ 4,763	\$ 4,763
Illinois Wildlife Preservation <sup>1</sup>	<a href="#">30 ILCS 155/4 (a)</a>	Income tax check-off fund.	\$ 282	\$ 250
Income Tax Refund Fund	<a href="#">30 ILCS 105/8g-1</a>	Transfer to fund rebate checks to taxpayers who claim a property tax credit for tax year 2022.	\$ 50,000	\$ -
Large Business Attraction	<a href="#">30 ILCS 750/10-6</a>	Provides incentive financing to encourage large businesses (500+ employees) to locate in Illinois, or to remain in/expand in Illinois.	\$ 400,000	\$ -
Live and Learn	<a href="#">30 ILCS 105/6z-35</a>	Specific dollar amount set in statute to be used for organ donation education programs or any library grants.	\$ 20,904	\$ 20,904
Metropolitan Pier and Exposition Authority Incentive	<a href="#">70 ILCS 210/5 (l)</a>	Transfers authorized through FY26 but cannot exceed \$15M in any fiscal year.	\$ 15,000	\$ 15,000
Partners for Conservation <sup>2</sup>	<a href="#">30 ILCS 105/6z-32 (b)</a>	Specific dollar amounts set in statute to be used to operate a program to protect Illinois' natural resources.	\$ 14,000	\$ 14,000
Pension Stabilization <sup>2</sup>	<a href="#">30 ILCS 105/8g-1</a>	Proposed transfer for additional state contributions towards unfunded pension liability. Existing statute authorizes \$200M, Governor has proposed an additional \$200M.	\$ 400,000	\$ -
Professional Services	<a href="#">30 ILCS 105/6z-63 (c)</a>	Calculated by CMS based on prior year costs for legal and labor relations services provided to state agencies.	\$ 23,050	\$ 38,277
Ronald McDonald House Charities	<a href="#">35 ILCS 5/507III</a>	Income tax check-off fund.	\$ 144	\$ 144
Rebuild Illinois Projects Fund <sup>2</sup>	<a href="#">30 ILCS 1065/6z-111</a> <a href="#">35 ILCS 5/510</a>	Used for grants that support community development, including capital projects and other purposes authorized by law. The proposed transfer would fund an expansion of Early Childhood Construction Grant Program.	\$ 100,000	\$ -
School Infrastructure	<a href="#">30 ILCS 105/6z-45 (a)</a> <a href="#">35 ILCS 630/6</a>	Sixty million dollars per year tied to the Illinois FIRST liquor tax increase (specific amount in statute), and an amount to make up shortfalls in telecommunication taxes when compared to a FY 1999 base.	\$ 126,477	\$ 126,477
State Treasurer's Bank Services Trust	<a href="#">30 ILCS 212/15</a>	Transfer each month from the General Revenue Fund of 1/12 of the amount appropriated annually. The Treasurer may waive monthly transfers if the balance is adequate to pay outstanding obligations.	\$ 8,100	\$ 9,176
Tourism Promotion	<a href="#">20 ILCS 665/4a</a>	Amount needed to make whole the Tourism Promotion Fund to 21 percent of Hotel Operators' Occupation Tax.	\$ 19,542	\$ 26,250
University of Illinois Hospital Services	<a href="#">30 ILCS 105/6z-30</a>	Amount to support the state share of Medicaid services rendered by the U of I Hospital and its associated practitioners and facilities. HFS may direct transfers of at least \$20 million but no more than \$55 million per year.	\$ 48,500	\$ 54,000
Workers' Compensation Revolving	<a href="#">30 ILCS 105/6z-64 (c)</a>	Calculated by CMS based on prior year agency claims history and payroll spend. CMS has standing statutory authority to bill these transfers directly to agencies, by fund, pursuant to their assumed cost allocations.	\$ 56,360	\$ 64,263

# General Funds Transfers Out by Fund

(\$ thousands)

Fund	Statutory Citation	Description	FY23 Estimated	FY24 Projected
Youth Alcoholism and Substance Abuse Prevention	<a href="#">30 ILCS 105/8g (c)</a>	Amount equal to the number of retail liquor licenses issued for that fiscal year multiplied by \$50.	\$ 1,390	\$ 1,390
General Obligation Bond Retirement and Interest		Amounts are calculated to pay the aggregate of the principal of, interest on, and premium, if any, on general obligation bonds payable.		
Debt Service	<a href="#">30 ILCS 330/15 (a)</a>		\$ 1,525,000	\$ 1,596,000

\*Fiscal year 2024 recommended transfer assumes statutory changes.

<sup>1</sup>Income tax check-off fund may appear on Schedule G - Voluntary Charitable Donations of the Illinois 1040 Tax Form. Per 35 ILCS 5/509(c), the fund must receive \$100,000 in contributions for that tax year in order to remain on Schedule G. Per 35 ILCS 5/510 tax check-off receipts are deposited into GRF and then transferred to the respective funds.

<sup>2</sup>Budget Implementation Bill (BIMP) proposal. The BIMP is annual legislation necessary to make changes to existing statute in order to implement the budget as passed by the General Assembly.