



STATE OF ILLINOIS
EXECUTIVE OFFICE OF THE GOVERNOR
GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET
SPRINGFIELD 62706

BRUCE RAUNER
GOVERNOR

February 18, 2015

HOUSE CLERK'S OFFICE
FEB 18 2015 PM 4:23

The Honorable Heather Steans
The Honorable Dan Kotowski
The Honorable Will Davis
The Honorable Fred Crespo
The Honorable Ken Dunkin
The Honorable Greg Harris
The Honorable Luis Arroyo

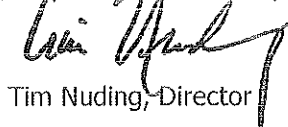
The Honorable Matt Murphy
The Honorable Chapin Rose
The Honorable Robert Pritchard
The Honorable Thomas Morrison
The Honorable Dan Brady
The Honorable Patricia Bellock
The Honorable John Cabello

The following report is prepared in accordance with the requirements of 30 ILCS 105/5i. Specifically, the Governor's Office of Management and Budget shall, at the time set forth for the submission of the state budget, provide to the Chairperson and the Minority Spokesperson of each appropriations' committee of the House and Senate a report of all transfers made from the general funds to other special funds of the state. The report shall include:

- Full fiscal year transfers from the previous fiscal year;
- Current fiscal year to date transfers;
- Current fiscal year projected transfers for remainder of the year;
- Projected full fiscal year transfers for the next fiscal year;
- Detailed summary of estimates; and
- For each transfer:
 - Is there statutory authority?
 - If yes, does it exist for the next fiscal year?
 - Is there debt service associated?

Additionally, pursuant to 30 ILCS 105/5i, this report shall be considered in the appropriations process.

Respectfully submitted,


Tim Nuding, Director

cc:

The Honorable Donne Trotter
The Honorable Elizabeth Hernandez
The Honorable Stephanie Kifowit

The Honorable Cynthia Soto
The Honorable Robyn Gabel
The Honorable Jay Hoffman

General Funds Transfers Out by Fund

Fund (\$ 000's)	Actual FY 2014	Estimated FY15			Projected FY 2016	Statutory Current Year Y/N	Authority Budget Year Y/N	Debt Service Y/N
		Year to Date 1/31/15	Remainder of Year	Full Year				
Agricultural Premium.....	23,765	13,863	9,902	23,765	21,765	Y	Y	N
Alzheimer's Disease Research.....	125	7	116	123	121	Y	Y	N
Assistance to the Homeless.....	160	7	130	137	137	Y	Y	N
Audit Expense.....	19,410	17,626	0	17,626	19,033	Y	N	N
Build Illinois.....	1,666	972	694	1,666	1,666	Y	Y	Y
Child Abuse Prevention.....	134	7	132	139	121	Y	Y	N
Childhood Cancer Research.....	4	0	0	0	0	Y	Y	N
Children's Wellness Charities.....	3	0	0	0	0	Y	Y	N
Coal Technology Development Assistance.....	9,799	9,133	5,470	14,603	0	Y	Y	N
Communications Revolving.....	5,000	0	0	0	0	N	N	N
Convention Center Support.....	5,000	5,000	0	5,000	5,000	Y	Y	N
Diabetes Research Checkoff.....	71	3	61	64	70	Y	Y	N
Digital Divide Elimination.....	4,000	0	0	0	0	N	N	N
Disaster Response and Recovery.....	5,900	0	0	0	0	N	N	N
Downstate Public Transportation.....	216,387	127,294	93,263	220,557	149,979	Y	Y	N
Fair and Exposition.....	1,661	969	692	1,661	1,661	Y	Y	N
Federal Financing Cost Reimbursement.....	4	0	2	2	2	Y	Y	N
Healthcare Provider Relief.....	601,000	0	0	0	0	N	N	N
Housing for Families.....	5	0	0	0	0	Y	Y	N
Hunger Relief.....	4	0	0	0	0	Y	Y	N
ICJIA Violence Prevention.....	1,400	0	0	0	0	N	N	N
Illinois Military Family Relief.....	172	11	164	175	175	Y	Y	N
Illinois Standardbred Breeders.....	1,680	980	700	1,680	211	Y	Y	N
Illinois Thoroughbred Breeders.....	2,402	1,401	1,001	2,402	483	Y	Y	N
Illinois Veterans Assistance.....	1,500	0	0	0	0	N	N	N
Illinois Veterans' Rehabilitation.....	4,763	2,778	1,985	4,763	4,763	Y	Y	N
Illinois Wildlife Preservation.....	155	12	131	143	144	Y	Y	N
Intercity Passenger Rail.....	283	293	0	293	0	Y	Y	N
Intermodal Facilities Promotion.....	38	74	101	175	175	Y	Y	N
Live and Learn.....	20,904	12,194	8,710	20,904	20,904	Y	Y	N
Local Government Distributive.....	1,223,230	627,616	573,742	1,201,358	634,047	Y	Y	N
Metropolitan Exposition, Auditorium and Office Building.....	37,923	28,538	9,385	37,923	27,923	Y	Y	Y
Metropolitan Pier and Exposition Authority Incentive.....	11,714	14,692	0	14,692	15,000	Y	Y	N
Municipal Economic Development.....	7	0	0	0	0	N	N	N
Partners for Conservation.....	14,000	8,167	5,833	14,000	0	Y	Y	N
Penny Severns Breast, Cervical, and Ovarian Cancer Research.....	123	6	112	118	119	Y	Y	N
Presidential Library and Museum Operating.....	9,800	10,000	0	10,000	8,000	Y	N	N
Professional Services.....	8,987	4,310	2,016	6,326	9,939	Y	Y	N
Public Transportation.....	474,483	292,758	203,433	496,191	384,797	Y	Y	Y
School Infrastructure.....	79,574	66,097	25,000	91,097	87,000	Y	Y	Y
Senior Citizens Real Estate Deferred Tax Revolving.....	500	0	0	0	0	N	N	N
State Treasurer's Bank Services Trust.....	0	675	3,375	4,050	8,100	Y	Y	N

General Funds Transfers Out by Fund

Fund (\$ 000's)	Actual FY 2014	Estimated FY15		Projected FY 2016	Statutory Current Year Y/N	Authority Budget Year Y/N	Debt Service Y/N	
		Year to Date 1/31/15	Remainder of Year					Full Year
Tourism Promotion.....	48,149	35,505	14,895	50,400	42,000	Y	Y	N
University of Illinois Hospital Services.....	45,000	45,000	0	45,000	20,000	Y	Y	N
Workers' Compensation Revolving.....	81,334	95,610	1,200	96,810	104,084	Y	Y	N
Youth Alcoholism and Substance Abuse Prevention.....	1,110	1,140	0	1,140	1,097	Y	Y	N
TOTAL - Legislatively Required Transfers	2,963,329	1,422,738	962,245	2,384,983	1,568,516			
General Obligation Bond Retirement and Interest								
Pension Obligation Bonds.....	552,621	320,826	227,836	548,662	546,700	Y	Y	Y
FY10 Pension Obligation Notes.....	737,956	361,923	0	361,923	0	Y	Y	Y
FY11 Pension Obligation Notes.....	364,813	288,854	302,097	590,951	872,000	Y	Y	Y
Total for Pension Bonds	1,655,390	971,604	529,932	1,501,536	1,418,700			
Capital.....	602,884	244,765	445,235	690,000	718,600	Y	Y	Y
TOTAL - Debt Service Transfers	2,258,275	1,216,369	975,167	2,191,536	2,137,300			
TOTAL - STATUTORY TRANSFERS OUT	5,221,603	2,639,107	1,937,412	4,576,519	3,705,816			

Note: Totals may not add due to rounding.

General Funds Transfers Out by Fund

(\$ in 000's)

Fund	Statutory Citation	Description	Calculation	
			FY15	FY16
Agricultural Premium*	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	FY15: This transfer (which began January 1, 2000) represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in fiscal year 1986, pursuant to Section 28.1(d) of the Horse Racing Act of 1975. FY16: Recommended transfer assumes \$2M reduction to statutory amount.	\$ 23,765	\$ 21,765
Alzheimer's Disease Research ¹	410 ILCS 410/2	Income tax check-off fund. Estimates are based on previous fiscal year actual transfers.	\$ 123	\$ 121
Assistance to the Homeless ¹	35 ILCS 5/516 35 ILCS 5/510	Income tax check-off fund. Estimates are based on previous fiscal year actual transfers.	\$ 137	\$ 137
Audit Expense	30 ILCS 105/6z-27	Transfers are to reimburse the Auditor General for expenses incurred in performing financial and compliance audits. FY15: represents actual transfers. FY16: represents an estimate provided by the Auditor General.	\$ 17,626	\$ 19,033
Build Illinois	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	This transfer (which began January 1, 2000) represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in fiscal year 1986, pursuant Section to 28.1(d) of the Horse Racing Act of 1975.	\$ 1,666	\$ 1,666
Child Abuse Prevention ¹	35 ILCS 5/508 35 ILCS 5/510 30 ILCS 105/6b-4	Income tax check-off fund. Estimates are based on previous fiscal year actual transfers.	\$ 139	\$ 121
Childhood Cancer Research ¹	35 ILCS 5/507AAA 35 ILCS 5/510	Income tax check-off fund. The fund did not meet the \$100,000 contribution amount and was removed from Schedule G. The last transfer to this fund occurred in fiscal year 2014.	\$ -	\$ -
Children's Wellness Charities ¹	35 ILCS 5/507BBB 35 ILCS 5/510	Income tax check-off fund. The fund did not meet the \$100,000 contribution amount and was removed from Schedule G. The last transfer to this fund occurred in fiscal year 2014.	\$ -	\$ -
Coal Technology Development Assistance*	30 ILCS 730/3	FY15: 1/64 of Electricity Excise Tax, Public Utilities Tax, Messages Tax, and Gas Excise Tax. Transfers are not made in months when the fund balance exceeds \$10 million plus deposits into the fund from the Renewable Energy Resources and Coal Technology Development Assistance Charge. FY16: Recommended transfer assumes monies stay in General Revenue Fund.	PY Amount * 49% increase \$9,799 * 1.49 Total = \$14,603	\$ -
Communications Revolving ²	30ILCS 105/8g-1 (g)	Specific dollar amount set in BIMP is considered the GRF portion of money used for payment for free bandwidth provided to Illinois schools and universities. No recommended funding in FY15 or FY16.	\$ -	\$ -

General Funds Transfers Out by Fund

(\$ in 000's)

Fund	Statutory Citation	Description	Calculation	
			FY15	FY16
Convention Center Support	70 ILCS 210/5(l-5)	Specific dollar amount set in statute to be used by the Village of Rosemont for the Donald E. Stephens Convention Center.	\$ 5,000	\$ 5,000
Diabetes Research Checkoff ¹	35 ILCS 5/509 (c) 35 ILCS 5/510	Income tax check-off fund. Estimates were based on previous fiscal year actual transfers. <i>This fund is exempt from 35 ILCS 5/509(c) requiring the fund to receive \$100,000 in donations for that tax year in order to remain on Schedule G.</i>	\$ 64	\$ 70
Digital Divide Elimination ²	30 ILCS 105/8g-1(f)	Specific dollar amount set in BIMP. This transfer supports Community Technology Centers that serve residents of low-income communities, provide computer access and training to the public. No recommended funding in FY15 or FY16.	\$ -	\$ -
Disaster Response and Recovery	15 ILCS 30/3b	This transfer was for emergency employees, the Illinois National Guard when called to active duty, for disaster-related expenses of State Agencies and Departments, and for the emergency purchase or renting of equipment and commodities. The fund can also be used for furnishing emergency services and relief to the disaster area as a whole. The monies from this fund are not to be used to provide private relief to persons sustaining property damages or personal injury as a result of a disaster. This was a one time transfer in FY14.	\$ -	\$ -
Downstate Public Transportation*	30 ILCS 740/2-3 (a)	FY15: 3/32nd's of 80% of the 6.25% State sales tax collected within the service area of each of the participating systems FY16: 2/32nd's of 80% of the 6.25% State sales tax collected within the service area of each of the participating systems <i>Transfer amount calculated by Department of Revenue from sales tax collection within transit districts.</i>	PY Amount * 1.9% Growth, \$216,388.0*1.019 Total = \$220,557.2	PY Amount * 2.0% Growth * (2/3) \$220,557.2*1.02*2/3 Total = 149,978.9
Fair and Exposition	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	This transfer (which began January 1, 2000) represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in fiscal year 1986, pursuant to Section 28.1(d) of the Horse Racing Act of 1975.	\$ 1,661	\$ 1,661
Federal Financing Cost Reimbursement	30 ILCS 105/6z-39	GRF share of the state's Cash Management Improvement Act of 1990 (CMIA) annual interest liability to the federal government. FY15: Actual liability of \$2,092 incurred by ISBE during FY14, as reported to feds in 12/2014. FY16: Held essentially flat at FY15 level; transfers were \$911 in FY13 and \$4,253 in FY14.	\$ 2	\$ 2

General Funds Transfers Out by Fund

(\$ in 000's)

Fund	Statutory Citation	Description	Calculation	
			FY15	FY16
Healthcare Provider Relief ²	30 ILCS 105/6z-81(g)	Transfers support a portion of HFS Medicaid spending and a portion of DHS program spending that is eligible for federal Medicaid match. Last done in FY14. This funding is now provided through an appropriated deposit.	\$ -	\$ -
Housing for Families ¹	35 ILCS 5/507CCC 35 ILCS 5/510	Income tax check-off fund. The fund did not meet the \$100,000 contribution amount and was removed from Schedule G. The last transfer to this fund occurred in fiscal year 2014.	\$ -	\$ -
Hunger Relief ¹	35 ILCS 5/507SS 35 ILCS 5/510	Income tax check-off fund. The fund did not meet the \$100,000 contribution amount and was removed from Schedule G. The last transfer to this fund occurred in fiscal year 2014.	\$ -	\$ -
ICJIA Violence Prevention ²	30 ILCS 105/8g-1 (c)	This amount was placed in the BIMP due to the decrease in registrations of violence prevention license plates beginning in FY2003. The dollar amount is a discretionary subsidy to cover operational expenses for the violence prevention programs. No recommended funding in FY15 or FY16.	\$ -	\$ -
Illinois Military Family Relief ¹	35 ILCS 5/507Y 35 ILCS 5/510	Income tax check-off fund. Estimates are based on previous fiscal year actual transfers.	\$ 175	\$ 175
Illinois Standardbred Breeders*	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	FY15: This transfer (which began January 1, 2000) represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in fiscal year 1986, pursuant to Section 28.1(d) of the Horse Racing Act of 1975. FY16: Recommended transfer assumes removing subsidy for horse racing purses.	\$ 1,680	\$ 211
Illinois Thoroughbred Breeders*	30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	FY15: This transfer (which began January 1, 2000) represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in fiscal year 1986, pursuant to Section 28.1(d) of the Horse Racing Act of 1975. FY16: Recommended transfer assumes removing subsidy for horse racing purses.	\$ 2,402	\$ 483
Illinois Veterans Assistance ²	30 ILCS 105/8g-1 (d)	Discontinued BIMP transfer. FY15 Supplemental includes appropriated deposit to cover cost and program is recommended to be phased out in FY16 rendering transfer unnecessary.	\$ -	\$ -
Illinois Veterans' Rehabilitation	230 ILCS 5/28.1(d) 30 ILCS 105/8g (d)	Transfer into this fund is to be the total amounts paid under the Horse Racing Act in calendar year 1998 (230 ILCS 5/28.1d). The resulting annual transfer into the Illinois Veteran's Rehabilitation Fund is \$4,763,000.	\$ 4,763	\$ 4,763
Illinois Wildlife Preservation ¹	30 ILCS 155/4 (a)	Income tax check-off fund. Estimates are based on previous fiscal year actual transfers.	\$ 143	\$ 144

General Funds Transfers Out by Fund

(\$ in 000's)

Fund	Statutory Citation	Description	Calculation	
			FY15	FY16
Intercity Passenger Rail*	30 ILCS 105/6z-68 (b)	FY15: Certified number of AMTRAK tickets sold in prior fiscal year at the state rate multiplied by \$50. FY14 ticket sales were 5,866. FY16: Recommended transfer assumes stopping the subsidy.	(PY ticket sales) * .05 5,866 *.05 Total = \$293.3	\$ -
Intermodal Facilities Promotion	30 ILCS 743/15	Incremental income tax received from projects subject to Intermodal Facilities Promotion agreements. <i>Transfer amount calculated by Department of Revenue.</i>	\$ 175	\$ 175
Live and Learn	30 ILCS 105/6z-35	Specific dollar amount set in statute; \$1,742,000 from GRF per month to be used for organ donation awareness / education programs or any library grants.	\$1,742*12 Total = \$20,904	\$1,742*12 Total = \$20,904
Local Government Distributive*	30 ILCS 115/1 35 ILCS 5/901	FY15: 6% of net Individual Income Tax collected and 6.86% of net Corporate Income Tax collected through January 31, 2015. As of February 1, 2015 8% of net Individual Income Tax collected and 9.14% of net Corporate Income Tax collected. FY16: 50% of 8% of net Individual Income Tax collected and 50% of 9.14% of net Corporate Income Tax collected.	Through 1/31/15 ((IIT*8%)+(CIT*9.14%))/2 ((IIT*6%)+(CIT*6.86%)) = (\$9,710,200*6%)+ (\$1,554,000*6.86%) =\$582,600 + \$106,604 Subtotal = \$689,204 After 1/31/15 ((IIT*8%)+(CIT*9.14%)) ((\$5,133,800*8%)+ (\$1,110,000*9.14%)) =\$410,700+\$101,454 Subtotal = \$512,154 Grand Total = \$1,201,358	(\$13,180,000*8%)+ (\$2,338,000*9.14%)/2 =(\$1,054,400+\$213,693)/2 Total = \$634,047
Metropolitan Exposition, Auditorium and Office Building*	30 ILCS 105/8.25e (b) 30 ILCS 105/8g (d) 30 ILCS 105/8.25e (a)	FY15: Specific dollar amount set in statute - \$22,000,000. Plus, a transfer (which began January 1, 2000) that represents former pari-mutuel tax deposits and replacement transfers, equivalent to the total dollars received in fiscal year 1986, pursuant to Section 28.1(d) of the Horse Racing Act of 1975. This fund transfers dollars to the Illinois Civic Center Bond Retirement and Interest Fund for debt service. FY16: Recommended transfer assumes no funding for transfer to the Park and Conservation Fund.	\$22,000 + \$15,923 Total = \$37,923	\$22,000 + \$5,923 Total = \$27,923

General Funds Transfers Out by Fund

(\$ in 000's)

Fund	Statutory Citation	Description	Calculation	
			FY15	FY16
Metropolitan Pier and Exposition Authority Incentive	70 ILCS 210/5 (l)	The transfer will equal the amount certified by the MPEA Chief Executive Officer, not in excess of \$15,000,000. FY15: Estimate based on the approved expenditure amount of \$14,692,000 by the MPEA board. FY16: Estimate based on a maximum allowable amount of \$15,000,000.	\$ 14,692	\$ 15,000
Municipal Economic Development	220 ILCS 5/8-403.1 (i)	GRF transfer is amount of revenue received from solid-waste facilities fees to be distributed to local entities. Equal to the amount by which the total received by the Department of Revenue in the corresponding month in calendar year 2002 exceeds the total received by the Department of Revenue during the immediately preceding month. Payment from the qualified solid waste energy facility in an amount equal to six-tenths of a mill (\$0.0006) per kilowatt hour of electricity as filed on form to Department of Revenue. *Begins July 1, 2006 and ends January 31, 2013	\$ -	\$ -
Partners for Conservation	30 ILCS 105/6z-32 (b)	FY15: Specific dollar amount set in statute to be used to establish a comprehensive program to protect Illinois' natural resources. FY16: Recommending transfer be made from Open Space Lands Acquisition and Development Fund.	\$ 14,000	\$ -
Penny Severns Breast, Cervical, and Ovarian Cancer Research ¹	35 ILCS 5/507L 35 ILCS 5/510	Income tax check-off fund. Estimates are based on previous fiscal year actual transfers.	\$ 118	\$ 119
Presidential Library and Museum Operating ²	30 ILCS 105/8g 30 ILCS 105/8g-1 (h)	Specific dollar amount set in BIMP. FY15 & FY16: Transfer is calculated based on estimated cost to operate the facility.	\$ 10,000	\$ 8,000
Professional Services ²	30 ILCS 105/6z-63 (c)	Calculated by CMS based on prior year costs for legal and labor relations services provided to all state agencies. FY15: No amount in FY15 BIMP (P.A. 98-0674). CMS assumed FY15 general funds cost to be \$6,326,000. FY16: Based on prior year calculations by CMS it is estimated to be \$9,939,000. Note: If this value is not included in BIMP, CMS has standing statutory authority to "bill" these transfers directly to agencies, by fund, pursuant to their assumed cost allocations.	\$ 6,326	\$ 9,939

General Funds Transfers Out by Fund

(\$ in 000's)

Fund	Statutory Citation	Description	Calculation	
			FY15	FY16
Public Transportation*	70 ILCS 3615/4.09 (a)	<p>FY15: 30% of Sales Tax Collected in the RTA Region plus 30% of the Real Estate Transfer Tax (RETT) collected in the City of Chicago and paid to the CTA; Actual debt service on SCIP I & II Bonds</p> <p>FY16 : 20% of Sales Tax Collected in the RTA Region plus 20% of the Real Estate Transfer Tax collected in the City of Chicago and paid to the CTA; Actual debt service on SCIP I & II Bonds</p> <p><i>Assumed growth rate for RTA Sales Tax and RETT for both years is 5.3% over prior year.*</i></p>	<p>SCIP Debt Service \$131,000 (RTA Sales Tax + RETT) * 30% = \$365,191.3 TOTAL = \$496,191.3</p>	<p>SCIP Debt Service \$131,000 (RTA Sales Tax + RETT) * 20% = \$253,797.1 TOTAL = \$384,797.1</p>
School Infrastructure	30 ILCS 105/6z-45 (a) 35 ILCS 630/6	\$60 million per year tied to the Illinois FIRST liquor tax increase (specific amount in statue), and an amount to make up shortfalls in telecomm taxes when compared to a FY 1999 base.	\$60,000 (IL first liquor tax) + \$31,097 (telecomm tax shortfall) Total = \$91,097	\$60,000 (IL first liquor tax) + \$27,000 (telecomm tax shortfall) Total = \$87,000
Senior Citizens Real Estate Deferred Tax Revolving ²	30 ILCS 105/8g-1 (e)	Specific dollar amount set in BIMP. IDOR determines the amount needed by monitoring the cash flow into the fund. There is a \$5,000 cap per taxpayer starting in tax year 2012 which has considerably decreased IDOR's need for transfer.	\$ -	\$ -
State Treasurer's Bank Services Trust	30 ILCS 212/15	<p>Transfer each month from GRF 1/12 of the amount appropriated annually; Treasurer may waive monthly transfers if the balance is adequate to pay outstanding obligations</p> <p>FY15: Per Treasurer, transfer to resume as of 1/1/15. FY16: Per Treasurer, full year transfer amount is required.</p>	<p>Approp amount / 12 \$8,100 / 12 \$675 * 6 Total = \$4,050</p>	\$ 8,100
Tourism Promotion*	20 ILCS 665/4a	<p>FY15: 21% of Hotel Operators Tax <i>Hotel Tax estimates provided by Department of Revenue</i></p> <p>FY16: Recommended transfer will be limited to only what General Revenue Fund receives in Hotel Operators Tax.</p>	<p>Hotel Tax * 21% \$240,000 * 21% Total = \$50,400</p>	\$ 42,000
University of Illinois Hospital Services*	30 ILCS 105/6z-30 (a)(1.5)	Specific dollar amount set in statute, to support a portion of the state share of Medicaid services rendered by the U of I Hospital and its associated practitioners and facilities. The \$45M annual value was adopted in FY11. The Governor's FY16 budget proposes to lower the annual transfer amount to \$20.0M.	\$ 45,000.0	\$ 20,000.0

General Funds Transfers Out by Fund

(\$ in 000's)

Fund	Statutory Citation	Description	Calculation	
			FY15	FY16
Workers' Compensation Revolving ²	30 ILCS 105/6z-64 (c)	<p>Calculated by CMS based on prior year agency claims history and payroll spend.</p> <p>FY15: No amount in FY15 BIMP (P.A. 98-0024). CMS assumed FY15 general funds cost to be \$95,806, however the year to date total is higher. This is due to prior year billed transfers that will not be processed until FY15.</p> <p>FY16: Based on prior year calculations by CMS.</p> <p>Note: If this value is not included in BIMP, CMS has standing statutory authority to "bill" these transfers directly to agencies, by fund, pursuant to their assumed cost allocations.</p>	<p>\$88,223 in GRF+ \$7,583 in EAF+ \$1,004 in delayed bills Total = \$96,810</p>	<p>\$88,369 in GRF + \$9,349 in EAF Total = \$104,084</p>
Youth Alcoholism and Substance Abuse Prevention	30 ILCS 105/8g (c)	<p>Transfer reflects an amount equal to the number of retail liquor licenses issued for that fiscal year multiplied by \$50.</p> <p>FY15: assumes 22,800 retail liquor licenses FY16: assumes 21,940 retail liquor licenses</p>	<p>Licenses * .05 22,800 * .05 Total = \$1,140</p>	<p>Licenses * .05 21,940 * .05 Total = \$1,097</p>

General Funds Transfers Out by Fund

(\$ in 000's)

Fund	Statutory Citation	Description	Calculation	
			FY15	FY16
General Obligation Bond Retirement and Interest				
Pension Obligation Bonds	30 ILCS 330/15 (a)	There are 51 series of General Obligation bonds outstanding that are paid from the General Revenue Fund, in part or in full. Of that, there are 18 series of General Obligation bonds that have a primary repayment source outside of the General Revenue Fund, these bonds are the full faith and credit of the state and will draw upon the General Revenue Fund if their primary revenue is insufficient. The following method is used to calculate the transfers into the General Obligation Bond Retirement and Interest fund for debt service on all General Obligation bonds outstanding. On or before the last day of each month the State Treasurer and Comptroller shall transfer an amount sufficient to pay the aggregate of the principal of, interest on, and premium, if any, on bonds payable, by their terms on the next payment date divided by the number of full calendar months between the date of such bonds and the first such payment date, and thereafter, divided by the number of months between each succeeding payment date after the first. Such computations and transfers shall be made for each series of bonds issued and delivered. Interest payable on variable rate bonds shall be calculated at the maximum rate of interest that may be payable for the relevant period, after taking into account any credits permitted in the related indenture or other instrument against the amount of such interest required to be appropriated for such period.	\$ 548,662	\$ 546,700
FY10 Pension Obligation Notes	30 ILCS 330/15 (a)		\$ 361,923	\$ -
FY11 Pension Obligation Notes	30 ILCS 330/15 (a)		\$ 590,951	\$ 872,000
Total for Pension Bonds			\$ 1,501,536	\$ 1,418,700
Capital	30 ILCS 330/15 (a)		\$ 690,000	\$ 718,600
Total Debt Service		\$ 2,191,536	\$ 2,137,300	

*Fiscal Year 2016 recommended transfers assume statutory changes.

¹Income tax check-off fund may appear on Schedule G - Voluntary Charitable Donations of the Illinois 1040 Tax Form. Per 35 ILCS 5/509(c), the fund must receive \$100,000 in contributions for that tax year in order to remain on Schedule G. Per 35 ILCS 5/510 tax check-off receipts are deposited into GRF and then transferred to the respective funds yearly.

²BIMP - Budget Implementation Bill, this is annual legislation necessary to make changes to existing statute in order to implement the budget as passed by the General Assembly.